

Vermont Gas Systems, Inc.

FY2022 Expense Projects & Capital Investments exceeding \$100K

Approval & Spec Sheet

Date: 12/4/2020

Project Name & Owner: Transportation & Power Operated Equipment - J Mullowney, Procurement Manager Project & Work Order (project task) Number(s): P1387 & W3920; W3960

Submitted by & Department: J Mullowney - 3120 Procurement

Project Summary & Benefit: Transportation & power-operated equipment is required to perform the field functions including but not limited to emergency response, main & service installations, and appliance service work.

Schedule/Timing of In-Service: Various October 1, 2021 through September 30, 2022.

What type of cost? Capital Expense

Other Notes (include business case and estimated useful life of capital purchase): Estimated useful life 5-8 years

Assessment of Alternatives Vehicles are considered for replacement once they reach five years or 100,000 miles. Low mileage vehicles in good condition are kept longer. Replacing vehicles before the end of their useful life reduces maintenance costs, keeps resale values high, and maintains a professional image of VGS for our customers. See Vehicle Replacement Strategy for assessment.

BUDGET (add lines as needed)

Vendor	Product/Service	Type Of Known & Measurable Documentation Provided	Label on Documentation Found	FY2022		Total
				Capital Spend	Expenses	
Various	Ford Escape	Invoice	2020 Ford Escape Invoice	\$30,000.00		\$30,000.00
Various	Ford Escape	Invoice	2020 Ford Escape Invoice	\$30,000.00		\$30,000.00
Various	Ford 3/4 Ton Pickup	Invoice	2020 Chevy Invoice	\$35,000.00		\$35,000.00
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Various	Ford 3/4 Ton Pickup	Invoice	2020 Chevy Invoice	\$35,000.00		\$35,000.00
Various	Chevy 1 Ton Welding Truck	Quote	Chevy 3500	\$35,000.00		\$35,000.00
Various	Ford F450	Invoice	2019 F450 Invoice	\$50,000.00		\$50,000.00
Various	Compressor	Quote	Compressor Quote	\$20,000.00		\$20,000.00
Various	Dump Trailer	Quote	Trailer Quote	\$10,000.00		\$10,000.00
Various	Dump Trailer	Quote	Trailer Quote	\$10,000.00		\$10,000.00
Various	Ford Transit	Quote	2020 Invoice	\$30,000.00		\$30,000.00
Various	Ford Transit	Quote	2020 Invoice	\$30,000.00		\$30,000.00
Various	Ford Transit	Quote	2020 Invoice	\$30,000.00		\$30,000.00
Various	Yanmar Excavator	Quote	Excavator Quote	\$50,000.00		\$50,000.00
Various	Ford Escape	Quote	2020 Ford Escape Invoice	\$30,000.00		\$30,000.00
PROJECT TOTALS				\$495,000	\$0	\$495,000
Contingency (20%)				\$99,000	\$0	\$99,000
PROJECT TOTAL, INCLUDING CONTINGENCY				\$594,000	\$0	\$594,000

Prior to Spend/Contract Commitment

All projects over \$100,000 must be presented and approved by the Project Steering Committee

Subsequent approval, if required based upon the criteria below:

If the project RE-forecast is greater than 15% or \$25,000 (unless otherwise assigned) over the original budget and/or the schedule has shifted into a new fiscal year, the project must be presented to the VP, of that area for additional approval.

If the re-forecast is greater than \$250,000 the project must be presented to the VP of Finance for additional approval

Threshold if otherwise assigned _____

Updated Forecast Project Total: \$594,000

Variance > \$25,000

0

Variance > 15%

0%

Schedule: _____

Vice President (as applicable) _____

VP, Finance (as applicable) _____