

**Vermont Gas Systems  
Determination of Firm Rates Change**

<b>Required Revenue</b>	
Operating Costs	
Production	\$55,866
Transmission	\$2,013,786
Distribution	\$4,146,114
Customer Accounts	\$1,687,939
Sales	(\$227,004)
Admin & General	\$11,697,922
Total Operating Costs	\$19,374,624
Non-Operating Costs (Depreciation, Taxes, cost of rate base)	\$44,047,731
Earning Sharing	\$0
Other Income	(\$2,291,157)
SERF withdrawal	(\$4,435,000)
<b>Total Required Non-Gas Revenue</b>	<b>\$56,696,199</b>
Current Non-Gas Revenue	\$55,610,084
Non-Gas Rate Change Supported	1.95%
<b>Total Required Non-Gas Revenue</b>	<b>\$56,696,199</b>
Foregone Collection	
<b>Total Requested Non-Gas Revenue</b>	<b>\$56,696,199</b>
<b>Current Non-Gas Revenue</b>	<b>\$55,610,084</b>
<b>Non-Gas Rate Change Requested</b>	<b>1.95%</b>
<b>Plus Net Gas Costs</b>	<b>\$27,252,287</b>
Current Gas Revenues	\$26,190,743
PGA Change	4.1%
Total Firm Revenue Requirements	\$83,948,485
Total Current Firm Revenues	\$81,800,827.01
<b>Overall Firm Rate Change</b>	<b>2.6%</b>
<b>Total Cost of Service</b>	
Required Non-Gas Revenues	\$56,696,199
Plus Misc. Revenues	\$2,291,157
Gas Costs	\$53,171,859
Total Cost of Service	\$112,159,214
Collected From	
Daily Access Charge	\$17,764,496
Natural Gas Charge	\$27,249,719
Distribution Charges	\$38,972,643
Sub-Total Firm Revenues	\$83,986,858
Unbilled	(\$39,371)
Total Firm Revenues	\$83,947,487
Interruptible Revenues	\$25,919,573
Off-System Revenues	\$0
Transport Revenues	\$0
Miscellaneous Revenues	\$2,291,157
Grand Total Revenues	\$112,158,216
Difference	-\$998

VERMONT GAS SYSTEMS, INC.  
TOTAL COST OF SERVICE AND  
OPERATING REVENUES AT  
CURRENT RATES

For The Twelve Months Ended

December 31, 2020

TABLE OF ASSUMPTIONS

16-Feb-21

Sched. B

RANGE

NAME

GENERAL

Test period 12 months ending	Dec-20	testperiod
Adjusted Rate Year 12 months ending	Sep-21	rateyear
Allowed rate of return on equity	8.800%	ROR
Allowed Equity Ratio	50.00%	
Union wage increase (2019)	3.00%	
Union wage increase (2020)	3.00%	
Union wage increase (2021)	3.00%	
Nonunion wage increase (2020)	3.00%	
Nonunion wage increase (2021)	3.00%	
Percentage of labor force union	34.60%	UNLAB
Percentage of labor force non-union	65.40%	NONUNLAB
Payroll Taxes and Benefits as a % of Gross Labor	38.03%	BEN%
Short Term Borrowing (Current)	0.8300%	STD
New LTD - Mutual Omaha	4.25%	LTD
Long Term Borrowing First Colony	7.62%	LTD
Long Term Borrowing One America	6.44%	LTD2
Long Term Borrowing - \$35MM	5.14%	LTD3
Long Term Borrowing - New Debt Issuance - 25 m	4.72%	LTD4
Long Term Borrowing - New Debt Issuance - 10 m	3.65%	LTD5
New LTD - Fort Washington	3.32%	LTD6
Short Term Borrowing Locked	0	SWAPRate
DSM cost recovery period (number of years)	10	DSMYEARS
Service Business Increase in rates	7%	
Inflation for cost of service	0.00%	
Interest rate on customer deposits	1.25%	CSTDEPRATE
TAXES OTHER THAN INCOME		
Weatherization Tax Rate	0.750%	WTRATE
Gross Receipts Tax Rate	0.525%	GRTRATE
INCOME TAXES		
Federal Corporate Income Tax Rate	21.00%	FTR
Vermont Corporate Income Tax Rate	8.50%	STR
OTHER CONSTANTS		
Full spelled out date	December 31, 2020	PERIODSTRING

VERMONT GAS SYSTEMS, INC.  
TOTAL COST OF SERVICE AND  
OPERATING REVENUES AT  
CURRENT RATES

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Sched. 1

Line No.	Column (1) Description	(2) Per Books	(3) Adjustment to <-----Test Year-----> Normalize	(4) Annualize	(5) Adjustment	(6) Adjusted	(7) Reference
<u>Cost of Service</u>							
1	Production	43,764,423	\$9,463,071	\$231	\$9,463,302	\$53,227,725	Schedule 2
2	Transmission	1,739,843	240,523	33,420	273,943	2,013,786	Schedule 3
3	Distribution	3,588,060	402,367	155,687	558,054	4,146,114	Schedule 4
4	Customer Accounts	1,800,251	-142,542	30,231	-112,311	1,687,939	Schedule 5
5	Sales	-340,033	66,381	46,648	113,029	-227,004	Schedule 6
6	Administration & General	12,062,212	-661,413	297,123	-364,290	11,697,922	Schedule 7
7	Depreciation	11,687,332	0	1,608,300	1,608,300	13,295,632	Schedule 8
8	Taxes Other Than Income Taxes	7,940,807	485,297	220,050	705,346	8,646,154	Schedule 9
9	Other Interest Expense	141,272	0	34,028	34,028	175,300	Schedule 18
10	Income Taxes	4,586,756	289,502	0	289,502	4,876,258	Schedule 10
11	Cost to Finance Rate Base	18,318,153	-1,263,765	0	-1,263,765	17,054,388	Schedule 11
12	Weather Normalization	-647,402	647,402		647,402	0	Schedule 11
13	Total Cost of Service	\$104,641,674	\$9,526,823	\$2,425,717	\$11,952,540	\$116,594,214	
<u>Operating Revenues</u>							
14	Firm Gas Sales	\$76,690,986	\$0	\$5,273,075	\$5,273,075	\$81,964,061	Schedule 13
15	Interruptible Gas Sales	21,038,819	4,880,753	0	4,880,753	25,919,573	Schedule 14
16	Other Revenue	1,903,616	387,540	0	387,541	2,291,157	Schedule 15
17	System Expansion Fund Withdrawals	5,107,500	-672,500		-672,500	4,435,000	Schedule 7e
18	Un-billed revenue	-100,491	\$61,120	0	61,120	-39,371	Schedule 16
19	Total Operating Revenues	\$104,640,431	\$4,656,914	\$5,273,075	\$9,929,989	\$114,570,419	
20	REVENUE DEFICIENCY	\$1,244	\$4,869,909	-\$2,847,357	\$2,022,552	\$2,023,795	
	Revenue Increase/Decrease Firm - Unadjusted					2.5%	
	Revenue Increase/Decrease Firm - Adjusted					2.5%	

Sched. 2

VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE - PRODUCTION

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Schedule 2

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
<u>Manufactured Gas Production</u>							
1	Other Power Expenses	7120	\$0		\$0	\$0	\$0
2	LPG Expenses - Operation	7170	\$55,635	\$0	\$231	\$231	\$55,866
3	Fuel for LPG Process	7230	\$0		\$0	\$0	\$0
4	LPG/Peaking Gas	7280	\$0		\$0	\$0	\$0
5	Total Mfg'd. Gas Production		\$55,635	\$0	\$231	\$231	\$55,866
<u>Purchase Gas Adjustment</u>							
6	Projected Gas Costs						\$54,312,044
7	Plus Adjustment						(\$1,140,185)
8	Total Gas Costs		\$43,708,788	\$9,463,071		\$9,463,071	\$53,171,859
9	TOTAL PRODUCTION		\$43,764,423	\$9,463,071	\$231	\$9,463,302	\$53,227,725

VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE - PRODUCTION  
 Adjustments  
 For The Twelve Months Ended  
 December 31, 2020

16-Feb-21  
 Sched. 2a

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
<u>ANNUALIZING ADJUSTMENTS</u>							
LABOR							
1	LPG Expense - Operation	71700001	\$4,341		\$231	\$231	\$4,572
2	TOTAL LABOR		\$4,341	\$0	\$231	\$231	\$4,572
INFLATION							
3	Other Power Expenses	7120	\$0		\$0	\$0	\$0
4	LPG - Expenses Operations	7170-7171	\$51,294		\$0	\$0	\$51,294
5	Fuel for LPG Process	7181	\$0		\$0	\$0	\$0
6	TOTAL INFLATION		\$51,294	\$0	\$0	\$0	\$51,294
OTHER							
7	LPG	7280	\$0			\$0	\$0
8	TOTAL OTHER		\$0	\$0	\$0	\$0	\$0
9	TOTAL ANNUALIZING ADJUSTMENTS		\$55,635	\$0	\$231	\$231	\$55,866

VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE - TRANSMISSION

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Schedule 3

Column (1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Description	Account Number	Per Books	Adjustment to <-----Test Year-----> Normalize	Annualize	Adjustment	Adjusted
<u>Operation</u>							
1	Supervision	8500	\$0	\$65,623	\$0	\$65,623	\$65,623
2	Control and Dispatching	8510	\$412,569	\$0	\$21,387	\$21,387	\$433,956
3	Mains	8560	\$114,758	\$0	\$3,878	\$3,878	\$118,636
4	Meas & Reg Station	8570	\$168,710	\$53,900	\$644	\$54,544	\$223,254
4	Other Expense	8590/8600	\$257,146	\$0	\$0	\$0	\$257,146
5	Total Operation		\$953,183	\$119,523	\$25,910	\$145,433	\$1,098,616
<u>Maintenance</u>							
6	Mains	8630	\$647,848	\$121,000	\$2,244	\$123,244	\$771,092
7	Meas & Reg Station	8650	\$63,329	\$0	\$1,354	\$1,354	\$64,682
8	Communication Equipment	8660	\$75,483	\$0	\$3,912	\$3,912	\$79,396
9	Other Equipment	8670	\$0	\$0	\$0	\$0	\$0
10	Total Maintenance		\$786,660	\$121,000	\$7,511	\$128,511	\$915,170
11	TOTAL TRANSMISSION		\$1,739,843	\$240,523	\$33,420	\$273,943	\$2,013,786

VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE - TRANSMISSION

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Sched. 3a

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
<u>ANNUALIZING ADJUSTMENTS</u>							
LABOR			Labor only				
1	Supervision	85000001	\$0	\$65,623	\$0	\$65,623	\$65,623
2	Control and Dispatching	85100001	\$401,597	\$0	\$21,387	\$21,387	\$422,984
3	Mains	85600001	\$72,813	\$0	\$3,878	\$3,878	\$76,690
4	Meas & Reg Station	85700001	\$12,100	\$0	\$644	\$644	\$12,744
5	Other Expense	85900001	\$0	\$0	\$0	\$0	\$0
6	Mains	86300001	\$42,144	\$0	\$2,244	\$2,244	\$44,388
7	Meas & Reg Station	86500001	\$25,418	\$0	\$1,354	\$1,354	\$26,772
8	Communication Equipment	86600001	\$73,465	\$0	\$3,912	\$3,912	\$77,378
9	Other Equipment	86700001	\$0	\$0	\$0	\$0	\$0
10	TOTAL LABOR		\$627,537	\$65,623	\$33,420	\$99,043	\$726,580
OTHER ADJUSTMENTS			Non-Labor				
11	Supervision	8500	\$0		\$0	\$0	\$0
12	Control and Dispatching	8510	\$10,972		\$0	\$0	\$10,972
13	Mains	8560	\$41,945		\$0	\$0	\$41,945
14	Meas & Reg Station	8570	\$156,610	\$53,900	\$0	\$53,900	\$210,510
15	Other Expense	8590/8600	\$257,146	\$0	\$0	\$0	\$257,146
16	Mains	8630	\$605,704	\$121,000	\$0	\$121,000	\$726,704
17	Meas & Reg Station	8650	\$37,910		\$0	\$0	\$37,910
18	Communication Equipment	8660	\$2,018		\$0	\$0	\$2,018
19	Other Equipment	8670	\$0		\$0	\$0	\$0
20	TOTAL OTHER ADJUSTMENTS		\$1,112,306	\$174,900	\$0	\$174,900	\$1,287,206
21	TOTAL ANNUALIZATION		\$1,739,843	\$240,523	\$33,420	\$273,943	\$2,013,786

VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE - DISTRIBUTION

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Sched. 4

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
<u>Operation</u>							
1	Supervision	8700	\$798,384	\$23,740	\$43,778	\$67,518	\$865,902
2	Mains & Services	8740	\$458,836	\$5,387	\$24,694	\$30,080	\$488,916
3	M & R Station	8750	\$0	\$0	\$0	\$0	\$0
4	Industrial M & R Station	8760	\$6,610	\$0	\$352	\$352	\$6,962
5	Meter & House Reg.	8780	\$401,447	\$0	\$20,726	\$20,726	\$422,174
6	Customer Installations	8790	\$376,053	\$158,397	\$27,940	\$186,337	\$562,390
7	Rental Equipment - Repair	8791	\$140,677	\$0	\$7,492	\$7,492	\$148,169
8	Training	8792	\$37,620	\$0	\$1,995	\$1,995	\$39,615
9	Leak Repair/Investigation	8793	\$51,208	\$0	\$2,727	\$2,727	\$53,936
10	Travel Time	8794	\$0	\$0	\$0	\$0	\$0
11	Upgrades	8795	\$0	\$0	\$0	\$0	\$0
12	Stocking	8796	\$54,205	\$0	\$2,592	\$2,592	\$56,797
13	Other Expenses	8800	\$238,286	\$0	\$6,164	\$6,164	\$244,449
14	Meals	8801	\$1,811	\$0	\$0	\$0	\$1,811
15	Travel	8802	(\$300)	\$0	\$0	\$0	(\$300)
16	Total Operation		\$2,564,836	\$187,523	\$138,459	\$325,982	\$2,890,818
<u>Maintenance</u>							
17	Mains	8870	\$617,107	\$146,000	\$7,581	\$153,581	\$770,688
18	M & R Station	8890	\$0	\$0	\$0	\$0	\$0
19	Industrial M & R Station	8900	\$28,464	\$0	\$0	\$0	\$28,464
20	Services	8920	\$176,130	\$0	\$5,992	\$5,992	\$182,122
21	Meter & Reg.	8930	\$90,395	\$0	\$2,651	\$2,651	\$93,046
17	Other Equipment	8940	\$94,130	\$68,844	\$98	\$68,942	\$163,071
18	Shop Maintenance	8941	\$16,999	\$0	\$905	\$905	\$17,904
19	Travel	8942	\$0	\$0	\$0	\$0	\$0
20	Total Maintenance		\$1,023,225	\$214,844	\$17,227	\$232,071	\$1,255,296
21	TOTAL DISTRIBUTION		\$3,588,060	\$402,367	\$155,687	\$558,054	\$4,146,114



VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE - DISTRIBUTION  
Annualizing Adjustments

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Sched. 4a

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
<u>ANNUALIZING ADJUSTMENTS</u>							
LABOR <span style="float: right;">Labor Only</span>							
1	Supervision	87000001	\$798,292	\$23,740	\$43,778	\$67,518	\$865,810
2	Mains & Services	87400001	\$458,289	\$5,387	\$24,694	\$30,080	\$488,370
3	M & R Station	87500001	\$0	\$0	\$0	\$0	\$0
4	Industrial M & R Station	87600001	\$6,610	\$0	\$352	\$352	\$6,962
5	Meter & House Reg.	87800001	\$389,180	\$0	\$20,726	\$20,726	\$409,906
6	Customer Installations	87900001	\$366,245	\$158,397	\$27,940	\$186,337	\$552,582
7	Rental Equip. Repair	87910001	\$140,677	\$0	\$7,492	\$7,492	\$148,169
8	Training	87920001	\$37,453	\$0	\$1,995	\$1,995	\$39,448
9	Leak Repair/Investigation	87930001	\$51,208	\$0	\$2,727	\$2,727	\$53,936
10	Travel Time	87940001	\$0	\$0	\$0	\$0	\$0
11	Upgrades	87950001	\$0	\$0	\$0	\$0	\$0
12	Stocking	87960001	\$48,671	\$0	\$2,592	\$2,592	\$51,263
13	Other Expenses	88000001	\$115,734	\$0	\$6,164	\$6,164	\$121,898
14	Meals	88010001	\$0	\$0	\$0	\$0	\$0
15	Travel	88020001	\$0	\$0	\$0	\$0	\$0
16	Mains	88700001	\$142,353	\$0	\$7,581	\$7,581	\$149,935
17	M & R Station	88900001	\$0	\$0	\$0	\$0	\$0
18	Industrial M & R Station	89000001	\$0	\$0	\$0	\$0	\$0
19	Industrial M & R Station - Repairs	89010001	\$0	\$0	\$0	\$0	\$0
20	Services	89200001	\$112,512	\$0	\$5,992	\$5,992	\$118,504
21	Curb-shut offs	89270001	\$0	\$0	\$0	\$0	\$0
22	Meter & Reg.	89300001	\$49,781	\$0	\$2,651	\$2,651	\$52,433
23	Meter & Reg.- Testing	89310001	\$0	\$0	\$0	\$0	\$0
24	Meter & Reg.- Adj./Repairs	89320001	\$0	\$0	\$0	\$0	\$0
25	Meter & Reg.- Test/Repairs	89330001	\$0	\$0	\$0	\$0	\$0
26	Other Equipment	89400001	\$1,835	\$0	\$98	\$98	\$1,933
27	Shop Maintenance	89410001	\$16,999	\$0	\$905	\$905	\$17,904
28	Travel	89420001	\$0	\$0	\$0	\$0	\$0
29	TOTAL LABOR		\$2,735,842	\$187,523	\$155,687	\$343,210	\$3,079,052
OTHER ADJUSTMENTS <span style="float: right;">Non-Labor</span>							
30	Supervision	8700	\$92		\$0	\$0	\$92
31	Mains & Services	8740	\$546		\$0	\$0	\$546
32	M & R Station	8750	\$0		\$0	\$0	\$0
33	Industrial M & R Station	8760	\$0		\$0	\$0	\$0
34	Meter & House Reg.	8780	\$12,267		\$0	\$0	\$12,267
35	Customer Installations	8790	\$9,808		\$0	\$0	\$9,808
36	Rental Equip. Repair	8791	\$0		\$0	\$0	\$0
37	Training	8792	\$167		\$0	\$0	\$167
38	Leak Repair/Investigation	8793	\$0		\$0	\$0	\$0
39	Travel Time	8794	\$0		\$0	\$0	\$0
40	Upgrades	8795	\$0		\$0	\$0	\$0
41	Stocking	8796	\$5,534		\$0	\$0	\$5,534
42	Other Expenses	8800	\$122,551		\$0	\$0	\$122,551
43	Meals	8801	\$1,811		\$0	\$0	\$1,811
44	Travel	8802	(\$300)		\$0	\$0	(\$300)
45	Mains	8870	\$474,754	\$146,000	\$0	\$146,000	\$620,754
46	M & R Station	8890	\$0		\$0	\$0	\$0
47	Industrial M & R Station	8900	\$28,464		\$0	\$0	\$28,464
48	Services	8920	\$63,618		\$0	\$0	\$63,618
49	Meter & Reg.	8930	\$40,613		\$0	\$0	\$40,613
50	Other Equipment	8940	\$92,295	\$68,844	\$0	\$68,844	\$161,139
51	Shop Maintenance	8941	\$0		\$0	\$0	\$0
52	Travel	8942	\$0		\$0	\$0	\$0
53	TOTAL OTHER ADJUSTMENTS		\$852,219	\$214,844	\$0	\$214,844	\$1,067,063
54	TOTAL ANNUALIZATION		\$3,588,060	\$402,367	\$155,687	\$558,054	\$4,146,114

Sched. 5

VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE - CUSTOMER ACCOUNTS

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Sched. 5

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
1	Supervision	9010	\$0	\$0	\$0	\$0	\$0
2	Meter Reading	9020	\$54,653	\$0	\$2,867	\$2,867	\$57,520
3	Customer Banking Charges	9030	\$106,363	\$0	\$0	\$0	\$106,363
4	Billing and Accounting	9031	\$1,376,526	(\$52,574)	\$27,360	(\$25,214)	\$1,351,311
5	Collecting - Current	9032	\$0	\$0	\$0	\$0	\$0
6	Collecting - Delinquent	9033	\$4,549	\$0	\$4	\$4	\$4,553
7	Bad Debt Reserve	9040	\$258,160	(\$89,968)	\$0	(\$89,968)	\$168,192
8	TOTAL CUSTOMER ACCOUNTS		\$1,800,251	(\$142,542)	\$30,231	(\$112,311)	\$1,687,939

VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE - CUSTOMER ACCOUNTS  
 Adjustments

For The Twelve Months Ended  
 December 31, 2020

16-Feb-21  
 Sched. 5a

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
	LABOR		Labor Only				
1	Supervision	90100001	\$0	\$0	\$0	\$0	\$0
2	Meter Reading	90200001	\$53,833	\$0	\$2,867	\$2,867	\$56,700
3	Meter Reading - Survey	90210001	\$0	\$0	\$0	\$0	\$0
4	Billing and Accounting	90310001	\$566,314	(\$52,574)	\$27,360	(\$25,214)	\$541,100
5	Collecting - Current	90320001	\$0	\$0	\$0	\$0	\$0
6	Collecting - Delinquent	90330001	\$81	\$0	\$4	\$4	\$86
7	TOTAL LABOR		\$620,228	(\$52,574)	\$30,231	(\$22,343)	\$597,885
	OTHER ADJUSTMENTS		Non-Labor				
8	Supervision	9010	\$0		\$0	\$0	\$0
9	Meter Reading	9020	\$820		\$0	\$0	\$820
10	Customer Banking Charges	9030	\$106,363		\$0	\$0	\$106,363
10	Billing and Accounting	9031	\$810,211		\$0	\$0	\$810,211
11	Collecting - Current	9032	\$0		\$0	\$0	\$0
12	Collecting - Delinquent	9033	\$4,467		\$0	\$0	\$4,467
13	Bad Debt Reserve	9040	\$258,160	(\$89,968)	\$0	(\$89,968)	\$168,192
14	TOTAL OTHER ADJUSTMENTS		\$1,180,022	(\$89,968)	\$0	(\$89,968)	\$1,090,054
15	TOTAL ADJUSTMENT		\$1,800,251	(\$142,542)	\$30,231	(\$112,311)	\$1,687,939

VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE - SALES

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Sched. 6

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
<u>Sales</u>							
1	Demo & Selling	9120	\$337,992	\$0	\$17,957	\$17,957	\$355,949
2	Meals	9121	\$983	\$0	\$0	\$0	\$983
3	Travel	9122	\$610	\$0	\$0	\$0	\$610
4	Advertising	9130	\$48,109	\$0	\$0	\$0	\$48,109
5	Public Relations	9133	\$7,394	\$0	\$0	\$0	\$7,394
6	Advertising - Res.	9134	\$19,365	\$0	\$0	\$0	\$19,365
7	Market Developm	9135	\$130,241	\$165,000	\$0	\$165,000	\$295,241
8	Market Research	9136	\$420	\$0	\$0	\$0	\$420
9	Agency Fees	9137	\$0	\$0	\$0	\$0	\$0
10	Customers comm	9138	\$42,093	\$23,909	\$0	\$23,909	\$66,002
11	Total Sales		\$587,207	\$188,909	\$17,957	\$206,866	\$794,073
<u>Merch. &amp; Jobbing Revenue</u>							
12	Merchandise Sale:	9141	\$0	\$0	\$0	\$0	\$0
13	Service Contracts	9142	(\$930,743)	(\$65,152)	\$0	(\$65,152)	(\$995,895)
14	Jobbing Sales	9143	(\$794,989)	(\$55,649)	\$0	(\$55,649)	(\$850,638)
15	Allowances & Adj	9145	\$0	\$0	\$0	\$0	\$0
16	Parts Sales	9146	(\$44,850)	(\$3,140)	\$0	(\$3,140)	(\$47,990)
17	Installations	9148	(\$356,819)	(\$24,977)	\$0	(\$24,977)	(\$381,797)
18	Warranty Work	9170	\$0	\$0	\$0	\$0	\$0
19	Total Merch. & Jobbing Revenue		(\$2,127,401)	(\$148,918)	\$0	(\$148,918)	(\$2,276,319)
<u>Merch. &amp; Jobbing Expense</u>							
20	Cost of Merchand	9151	(\$477)	\$0	\$0	\$0	(\$477)
21	Merch. Installatio	9152	\$342,521	\$4,889	\$11,797	\$16,686	\$359,207
22	Jobbing Costs	9153	\$509,191	\$11,619	\$11,801	\$23,420	\$532,611
23	Service Contract C	9154	\$0	\$0	\$0	\$0	\$0
24	Propane Expense	9155	\$0	\$0	\$0	\$0	\$0
25	Other Merch. Inst	9158	\$227,718	\$8,326	\$1,151	\$9,478	\$237,196
26	Other Expense	9159	\$9,376	\$0	\$37	\$37	\$9,413
27	Misc. Sales Exp. V	9160	\$0	\$0	\$0	\$0	\$0
28	Misc. Sales Exp. C	9161	\$0	\$0	\$0	\$0	\$0
29	VGS Warranty Wl	9162	\$0	\$0	\$0	\$0	\$0
30	Warranty Labor	9163	\$0	\$0	\$0	\$0	\$0
31	Warranty Replace	9164	\$0	\$0	\$0	\$0	\$0
32	Non-Warranty R&	9165	\$67,407	\$832	\$2,493	\$3,325	\$70,732
33	Removal Rental W	9166	\$0	\$0	\$0	\$0	\$0
34	Warranty Replace	9167	\$0	\$0	\$0	\$0	\$0
35	Non-Warranty Rej	9168	\$44,196	\$724	\$1,399	\$2,123	\$46,319
36	Removal Rental C	9169	\$0	\$0	\$0	\$0	\$0
37	Warranty work Di	9171	\$0	\$0	\$0	\$0	\$0
38	Non-Warranty SH	9173	\$229	\$0	\$12	\$12	\$242
39	Total Merch. & Jobbing Expense		\$1,200,162	\$26,390	\$28,691	\$55,081	\$1,255,243
40	Total Merchandising & Jobbing		(\$927,239)	(\$122,528)	\$28,691	(\$93,837)	(\$1,021,077)
41	TOTAL SALES EXPENSES		(\$340,033)	\$66,381	\$46,648	\$113,029	(\$227,004)

Sched. 6a

VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE - SALES

Adjustments  
For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Sched. 6a

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
	LABOR		Labor Only				
1	Demo & Selling	91200001	\$337,180	\$0	\$17,957	\$17,957	\$355,136
2	Meals	91210001	\$0	\$0	\$0	\$0	\$0
3	Travel	91220001	\$0	\$0	\$0	\$0	\$0
4	Advertising	91300001	\$0	\$0	\$0	\$0	\$0
5	Public Relations	91330001	\$0	\$0	\$0	\$0	\$0
6	Advertising - Res.	91340001	\$0	\$0	\$0	\$0	\$0
7	Market Developm	91350001	\$0	\$0	\$0	\$0	\$0
8	Market Research	91360001	\$0	\$0	\$0	\$0	\$0
9	Agency Fees	91370001	\$0	\$0	\$0	\$0	\$0
10	Customers comm	91380001	\$0	\$0	\$0	\$0	\$0
11	Cost of Merchand	91510001	\$0	\$0	\$0	\$0	\$0
12	Merch. Installati	91520001	\$221,511	\$0	\$11,797	\$11,797	\$233,308
13	Jobbing Costs	91530001	\$221,595	\$0	\$11,801	\$11,801	\$233,396
14	Service Contract C	91540001	\$0	\$0	\$0	\$0	\$0
15	Propane Expense	91550001	\$0	\$0	\$0	\$0	\$0
16	Other Merch. Inst:	91580001	\$21,621	\$0	\$1,151	\$1,151	\$22,772
17	Other Expense	91590001	\$690	\$0	\$37	\$37	\$726
18	Misc. Sales Exp. \	91600001	\$0	\$0	\$0	\$0	\$0
19	Misc. Sales Exp. C	91610001	\$0	\$0	\$0	\$0	\$0
20	VGS Warranty Wl	91620001	\$0	\$0	\$0	\$0	\$0
21	Misc. Warranty	91630001	\$0	\$0	\$0	\$0	\$0
22	Warranty Replace:	91640001	\$0	\$0	\$0	\$0	\$0
23	Non-Warranty R&	91650001	\$46,817	\$0	\$2,493	\$2,493	\$49,311
24	Removal Rental V	91660001	\$0	\$0	\$0	\$0	\$0
25	Warranty Replace:	91670001	\$0	\$0	\$0	\$0	\$0
26	Non-Warranty Rej	91680001	\$26,271	\$0	\$1,399	\$1,399	\$27,670
27	Removal Rental C	91690001	\$0	\$0	\$0	\$0	\$0
28	Warranty work	91700001	\$0	\$0	\$0	\$0	\$0
29	Warranty work Di	91710001	\$0	\$0	\$0	\$0	\$0
30	Non-Warranty Lal	91730001	\$229	\$0	\$12	\$12	\$242
31	TOTAL LABOR		\$875,914	\$0	\$46,648	\$46,648	\$922,561
	OTHER ADJUSTMENTS		Non-Labor				
32	Demo & Selling	9120	\$812		\$0	\$0	\$812
33	Meals	9121	\$983		\$0	\$0	\$983
34	Travel	9122	\$610		\$0	\$0	\$610
35	Advertising	9130	\$48,109	\$0	\$0	\$0	\$48,109
36	Public Relations	9133	\$7,394		\$0	\$0	\$7,394
37	Advertising - Res.	9134	\$19,365		\$0	\$0	\$19,365
38	Market Developm	9135	\$130,241	\$165,000	\$0	\$165,000	\$295,241
39	Market Research	9136	\$420		\$0	\$0	\$420
40	Agency Fees	9137	\$0		\$0	\$0	\$0
41	Customers comm	9138	\$42,093	\$23,909	\$0	\$23,909	\$66,002
42	Cost of Merchand	9151	(\$477)		\$0	\$0	(\$477)
43	Merch. Installati	9152	\$121,010	\$4,889	\$0	\$4,889	\$125,899
44	Jobbing Costs	9153	\$287,596	\$11,619	\$0	\$11,619	\$299,215
45	Service Contract C	9154	\$0		\$0	\$0	\$0
46	Propane Expense	9155	\$0		\$0	\$0	\$0
47	Other Merch. Inst:	9158	\$206,097	\$8,326	\$0	\$8,326	\$214,423
48	Other Expense	9159	\$8,687		\$0	\$0	\$8,687
49	Misc. Sales Exp. \	9160	\$0		\$0	\$0	\$0
50	Misc. Sales Exp. C	9161	\$0		\$0	\$0	\$0
51	VGS Warranty Wl	9162	\$0		\$0	\$0	\$0
52	VGS Warranty La	9163	\$0		\$0	\$0	\$0
53	Warranty Replace:	9164	\$0		\$0	\$0	\$0
54	Non-Warranty R&	9165	\$20,590	\$832	\$0	\$832	\$21,421
55	Removal Rental V	9166	\$0		\$0	\$0	\$0
56	Warranty Replace:	9167	\$0		\$0	\$0	\$0
57	Non-Warranty Rej	9168	\$17,926	\$724	\$0	\$724	\$18,650
58	Removal Rental C	9169	\$0		\$0	\$0	\$0
59	Warranty work Di	9171	\$0		\$0	\$0	\$0
60	Non-Warranty SH	9173	(\$229)		\$0	\$0	(\$229)
61	TOTAL OTHER ADJUSTMENTS		\$911,225	\$215,299	\$0	\$215,299	\$1,126,524

VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE - SALES

Annualizing Adjustments  
 For The Twelve Months Ended  
 December 31, 2020

16-Feb-21  
 Sched. 6b

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
<u>REVENUE ADJUSTMENTS</u>		TEST YR-CY20					
1	Merchandise Sales	9141	\$0		\$0	\$0	\$0
2	Service Contracts	9142	(\$930,743)	(\$65,152)	\$0	(\$65,152)	(\$995,895)
3	Jobbing Sales	9143	(\$794,989)	(\$55,649)	\$0	(\$55,649)	(\$850,638)
4	Allowances & Adjustments	9145	\$0	\$0	\$0	\$0	\$0
5	Parts Sales	9146	(\$44,850)	(\$3,140)	\$0	(\$3,140)	(\$47,990)
6	Installations	9148	(\$356,819)	(\$24,977)	\$0	(\$24,977)	(\$381,797)
7	Warranty Work	9170	\$0		\$0	\$0	\$0
8	TOTAL REVENUE ADJUSTMENTS		(\$2,127,401)	(\$148,918)	\$0	(\$148,918)	(\$2,276,319)
	TOTAL ADJUSTMENTS		(\$340,262)	\$66,381	\$46,648	\$113,029	(\$227,233)

VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE - ADMINISTRATION & GENERAL

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Schedule 7

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	Adjustment to		(6) Adjustment	(7) Adjusted
				(4) <-----Test Year-----> Normalize	(5) Annualize		
1	General Salaries	9200	4,154,522	(453,580)	197,097	(256,482)	3,898,040
2	Meals	9214	37,077	0	0	0	37,077
3	Travel	9215	29,517	0	0	0	29,517
4	Office Expenses	9210	146,507	20,773	0	20,773	167,281
5	Telephone	9211	249,091	0	0	0	249,091
6	Computer	9212	785,316	49,950	0	49,950	835,266
7	Pagers	9213	28,352	0	0	0	28,352
8	Admin. Costs Capitalized	9220	(2,143,241)	(743,039)	0	(743,039)	(2,886,280)
9	Admin. Costs Transferred	9221	(344,533)	0	0	0	(344,533)
10	Outside Services - Legal	9230	543,619	(162,449)	0	(162,449)	381,170
11	Outside Services - Other	9231	580,029	280,935	0	280,935	860,964
12	Property Insurance Premiums	9240	229,806	33,557	0	33,557	263,363
13	Property Insurance Claims	9241	0	0	0	0	0
14	Liability Insurance-Premiums	9250	504,292	242,300	0	242,300	746,592
15	Liability Insurance - Claims	9251	4,326	(4,326)	0	(4,326)	0
16	Employee Benefits	9260	6,062,209	(146,040)	100,026	(46,014)	6,016,194
17	DSM Amortization and Expense	9280	190,596	(34,243)	0	(34,243)	156,353
18	Memberships	93021000	94,789	(1,827)	0	(1,827)	92,963
19	Miscellaneous General Expense	9301	(198,092)	198,092	0	198,092	0
20	Directors / Management Fees	9302	271,126	(6,126)	0	(6,126)	265,000
21	Rents	9310	41,655	0	0	0	41,655
22	Maintenance of General Plant	9320	331,953	0	0	0	331,953
23	Vehicle Expense	9330	463,295	64,610	0	64,610	527,905
24	TOTAL ADMINISTRATION & GENERAL		12,062,212	(661,413)	297,123	(364,290)	11,697,922

VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE - ADMINISTRATION & GENERAL  
 Annualizing Adjustments

For The Twelve Months Ended  
 December 31, 2020

16-Feb-21  
 Sched. 7a

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
<b>ANNUALIZING ADJUSTMENTS</b>							
	<b>LABOR</b>		<b>Labor Only</b>				
1	Salaries	92010001	\$884,886	(\$421,888)	\$24,657	(\$397,231)	\$487,656
2	Salaries Incentive	92020001	\$332,789	(\$332,789)	(\$0)	(\$332,789)	(\$1)
3	General Salaries	92030001	\$2,936,848	\$301,097	\$172,440	\$473,537	\$3,410,385
4	Employee Benefits	92600001	\$1,878,209	\$0	\$100,026	\$100,026	\$1,978,235
5	Maintenance of General Plant	93200001	\$0	\$0	\$0	\$0	\$0
6	<b>TOTAL LABOR</b>		<b>\$6,032,731</b>	<b>(\$453,580)</b>	<b>\$297,123</b>	<b>(\$156,457)</b>	<b>\$5,876,274</b>
	<b>OTHER ADJUSTMENTS</b>		<b>Non-labor</b>				
7	General Salaries	9203	\$0		\$0	\$0	\$0
8	Meals	9214	\$37,077		\$0	\$0	\$37,077
9	Travel	9215	\$29,517		\$0	\$0	\$29,517
10	Office Expenses	9210	\$146,507	\$20,773	\$0	\$20,773	\$167,281
11	Telephone	9211	\$249,091		\$0	\$0	\$249,091
12	Computer	9212	\$785,316	\$49,950	\$0	\$49,950	\$835,266
13	Pager	9213	\$28,352		\$0	\$0	\$28,352
14	Admin Costs Capitalized	9220	(\$2,143,241)	(\$743,039)	\$0	(\$743,039)	(\$2,886,280)
15	Admin Costs Transferred	9221	(\$344,533)		\$0	\$0	(\$344,533)
16	Outside Services - Legal	9230	\$543,619	(\$162,449)	\$0	(\$162,449)	\$381,170
17	Outside Services - Other	9231	\$580,029	\$280,935	\$0	\$280,935	\$860,964
18	Property Insurance - Premiums	9240	\$229,806	\$33,557	\$0	\$33,557	\$263,363
19	Property Insurance - Claims	9241	\$0		\$0	\$0	\$0
20	Liability Insurance - Premiums	9250	\$504,292	\$242,300	\$0	\$242,300	\$746,592
21	Liability Insurance - Claims	9251	\$4,326	(\$4,326)	\$0	(\$4,326)	\$0
22	Payroll Taxes and Benefits	9260	\$4,184,000	(\$146,040)	\$0	(\$146,040)	\$4,037,959
23	DSM Amortization and Expense	9280	\$190,596	(\$34,243)	\$0	(\$34,243)	\$156,353
24	Memberships	93021000	\$94,789	(\$1,827)	\$0	(\$1,827)	\$92,963
25	Miscellaneous General Expense	9301	(\$198,092)	\$198,092	\$0	\$198,092	\$0
26	Directors' Fee	9302	\$271,126	(\$6,126)	\$0	(\$6,126)	\$265,000
27	Rents	9310	\$41,655		\$0	\$0	\$41,655
28	Maintenance of General Plant	9320	\$331,953		\$0	\$0	\$331,953
29	Vehicles	9330	\$463,295	\$64,610	\$0	\$64,610	\$527,905
30	<b>TOTAL OTHER ADJUSTMENTS</b>		<b>\$6,029,481</b>	<b>(\$207,833)</b>	<b>\$0</b>	<b>(\$207,833)</b>	<b>\$5,821,648</b>
31	<b>TOTAL ADJUSTMENTS</b>		<b>\$12,062,212</b>	<b>(\$661,413)</b>	<b>\$297,123</b>	<b>(\$364,290)</b>	<b>\$11,697,922</b>



Sched. 7b

VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE - ADMINISTRATION & GENERAL  
Normalizing Adjustments

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Sched. 7b

		DSM Balances	Amortization Period	Amortization Amount	
1	DSM Balance as of 12/31/2020	9280	\$687,892	10 years	<u>\$156,353</u>
2	Less Per Books				<u>\$190,596</u>
3	Total Amortization Expense Adjustment				-\$34,243





VERMONT GAS SYSTEMS, INC.

COST OF SERVICE - SYSTEM EXPANSION AND RELIABILITY FUND

Balance as of 12/31/2020	\$	11,923,867	\$	11,923,867	-
Estimated SERF Withdrawals Jan - Sept 2021	\$	(4,185,000)	\$	(4,185,000)	-
Interest Jan-Sept. 2021	\$	72,552	\$	159,614	(87,062)
Balance 9/30/2021	\$	7,811,419	\$	7,898,481	(87,062)
<b>Withdrawals Rate Year</b>	<b>\$</b>	<b>(4,435,000)</b>	<b>\$</b>	<b>(4,440,000)</b>	5,000
Interest Rate Year	\$	21,103	\$	47,554	(26,451)
Balance as of 9/30/22	\$	3,397,522	\$	3,506,035	(108,514)

VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE - DEPRECIATION

For The Twelve Months Ended  
 December 31, 2020

16-Feb-21  
 Schedule 8

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
1	CIS Project	391-8	\$0		\$381,951	\$381,951	\$381,951
2	LPG Equipment	311	\$95,789		\$3,523	\$3,523	\$99,312
3	ROW-Transmiss	365-2	\$129,250		\$71,245	\$71,245	\$200,495
4	Structures/Innov	366-0	\$0		\$4,615	\$4,615	\$4,615
5	M&R Station St	366-2	\$13,656		\$367	\$367	\$14,023
6	Mains-Transmis	367	\$2,697,696		\$211,045	\$211,045	\$2,908,741
7	Gate Stations	369	\$247,659		\$18,897	\$18,897	\$266,556
8	Compressor Equ	363	\$547		-\$88	-\$88	\$459
8	Communication	370	\$20,340		-\$4,185	-\$4,185	\$16,155
9	Asset Retirement	372	\$32,730		\$0	\$0	\$32,730
10	Land Rights- Di	374-2	\$3,238		\$17	\$17	\$3,255
11	Mains-Distributi	376	\$1,946,849		\$420,903	\$420,903	\$2,367,751
12	Regulators	378	\$6,645		-\$1,589	-\$1,589	\$5,056
13	Services	380	\$2,187,225		\$363,238	\$363,238	\$2,550,463
14	Meters	381	\$567,603		-\$43,647	-\$43,647	\$523,956
15	Meter Installatio	382	\$525,500		\$21,906	\$21,906	\$547,407
16	House Regulator	383	\$96,255		-\$19,648	-\$19,648	\$76,608
17	Industrial M & F	385	\$18,046		\$5,183	\$5,183	\$23,229
18	Rental Property	386	\$643,642		\$77,945	\$77,945	\$721,587
19	Rental Property	386-1	\$278,221		-\$15,967	-\$15,967	\$262,254
20	Rental Property	386-5	\$25,119		-\$5,261	-\$5,261	\$19,857
21	Office Equipmen	391	\$47,411		-\$12,716	-\$12,716	\$34,695
22	Stores Equipmen	393	\$2,618		-\$1,664	-\$1,664	\$954
23	Stores	394	\$101,846		\$48,386	\$48,386	\$150,232
24	Power Oper. Eq	396	\$7,000		\$4,298	\$4,298	\$11,298
25	Communication	397	\$32,609		\$2,037	\$2,037	\$34,646
26	Miscellaneous E	398	\$488		-\$504	-\$504	-\$16
27	Buildings	390	\$80,864		\$1,828	\$1,828	\$82,692
28	Computer Hardw	391-1	\$64,160		-\$32,012	-\$32,012	\$32,147
29	Computer Softw	391-2	\$229,360		-\$214,067	-\$214,067	\$15,293
30	Computer Softw	391-3	\$26,092		\$47,341	\$47,341	\$73,433
31	Telephone Equip	391-4	\$109,207		-\$62,501	-\$62,501	\$46,705
32	ERT Meter Reac	391-5	\$341,379		\$9,502	\$9,502	\$350,882
33	Desk top hardwa	391-6	\$159,823		-\$59,897	-\$59,897	\$99,927
34	Desktop softwar	391-7	\$382,210		-\$149,797	-\$149,797	\$232,413
35	Transportation E	392	\$232,052		\$205,304	\$205,304	\$437,356
36	Transportation E	392-1	\$15,942		\$10,430	\$10,430	\$26,372
37	Amortization of	4270	\$0		\$39,768	\$39,768	\$39,768
38	Amort Reg Asset - Segment 1 & 1		\$350,463		\$226,068	\$226,068	\$576,532
39	Amortization of 9280-100		\$83,214		-\$59,370	-\$59,370	\$23,844
40	Adjustment to Books		-\$115,416		\$115,416	\$115,416	\$0
40	TOTAL DEPRECIATION EXPE		\$11,687,332	\$0	\$1,608,300	\$1,608,300	\$13,295,632

\* Included in interest expense in per books figures

VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE - DEPRECIATION  
ANNUALIZING ADJUSTMENTS

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Sched. 8a

Line No.	Column (1) Description	(2) Account Number	(3) Adjusted Plant in Service (Sched. 12a)	(4) Old Depreciation Rates	(5) New Depreciation Rates	(6) Annualized Depreciation Expense	(7) Adjustment Prior Year Depreciation	(8) Per Books	(9) Adjustment
1	CIS Project	391-8	\$3,819,506	10.00%	10.00%	\$381,951	-	\$0	\$381,951
2	LPG Equipment	311	\$3,834,431	2.98%	2.59%	\$99,312	-	\$95,789	\$3,523
3	ROW-Transmission	365-2	\$13,923,271	0.76%	1.44%	\$200,495	-	\$129,250	\$71,245
4	Structures - INNOVATION	366-0	\$115,385	2.23%	4.00%	\$4,615	-	\$0	\$4,615
5	M&R Station Struc & Improvem	366-2	\$612,377	2.21%	2.29%	\$14,023	-	\$13,656	\$367
6	Mains-Transmission	367	\$169,112,848	1.57%	1.72%	\$2,908,741	-	\$2,697,696	\$211,045
7	Gate Stations	369	\$12,116,174	2.13%	2.20%	\$266,556	-	\$247,659	\$18,897
8	Compressor Equipment - CNG	363	\$18,662	3.09%	2.46%	\$459	-	\$547	-\$88
9	Commun. Equipment	370	\$583,215	3.86%	2.77%	\$16,155	-	\$20,340	-\$4,185
10	Asset Retirement Obligation	372	\$1,769,204	1.85%	1.85%	\$32,730	-	\$32,730	\$0
11	Land Rights- Distr.	374-2	\$207,323	1.57%	1.57%	\$3,255	-	\$3,238	\$17
12	Mains-Distribution	376	\$101,620,227	1.93%	2.33%	\$2,367,751	-	\$1,946,849	\$420,903
13	Regulators	378	\$109,204	6.57%	4.63%	\$5,056	-	\$6,645	-\$1,589
14	Services	380	\$61,605,384	3.73%	4.14%	\$2,550,463	-	\$2,187,225	\$363,238
15	Meters	381	\$12,328,385	5.29%	4.25%	\$523,956	-	\$567,603	-\$43,647
16	Meter Installation	382	\$13,033,488	4.42%	4.20%	\$547,407	-	\$525,500	\$21,906
17	House Regulators	383	\$2,912,835	3.59%	2.63%	\$76,608	-	\$96,255	-\$19,648
18	Indus. M&R Stations	385	\$914,512	1.83%	2.54%	\$23,229	-	\$18,046	\$5,183
19	Rental Property Water Heaters	386	\$20,855,119	2.96%	3.46%	\$721,587	-	\$643,642	\$77,945
20	Rental Property Conversion Burner	386-1	\$6,776,584	4.14%	3.87%	\$262,254	-	\$278,221	-\$15,967
21	Rental Property Space Heaters	386-5	\$215,140	12.50%	9.23%	\$19,857	-	\$25,119	-\$5,261
22	Office Equipment	391	\$960,685	5.69%	3.02%	\$29,013	5,682	\$47,411	-\$12,716
23	Stores Equipment	393	\$45,688	7.19%	1.35%	\$617	337	\$2,618	-\$1,664
24	Stores	394	\$1,951,359	6.20%	5.00%	\$97,568	52,664	\$101,846	\$48,386
25	Power Oper. Equip.	396	\$272,888	2.04%	4.14%	\$11,298	-	\$7,000	\$4,298
26	Communication Equip.	397	\$426,837	8.28%	6.67%	\$28,470	6,176	\$32,609	\$2,037
27	Miscel. Equipment	398	\$13,009	5.00%	0.00%	\$0	(16)	\$488	-\$504
28	Buildings	390	\$4,922,150	1.65%	1.68%	\$82,692	-	\$80,864	\$1,828
29	Sub Total		\$435,075,891			\$11,276,117	64,843.00	\$9,808,846	\$1,532,114
30	Computer Hardware	391-1	\$334,724	20.61%	11.97%	\$40,066	-\$7,919	\$64,160	-\$32,012
31	Computer Software	391-2	\$1,500,673	19.72%	6.26%	\$93,942	-\$78,649	\$229,360	-\$214,067
32	Computer Software-Network	391-3	\$455,189	15.56%	14.29%	\$65,046	\$8,387	\$26,092	\$47,341
33	Telephone Equipment	391-4	\$222,645	15.10%	14.00%	\$31,170	\$15,535	\$109,207	-\$62,501
34	ERT Meter Reading Equipment	391-5	\$5,551,925	7.97%	6.32%	\$350,882	-	\$341,379	\$9,502
35	Desktop Software	391-6	\$733,816	21.65%	14.01%	\$102,808	-\$2,881	\$159,823	-\$59,897
36	Desktop Hardware	391-7	\$2,021,039	21.27%	13.51%	\$273,042	-\$40,629	\$382,210	-\$149,797
37	Transport. Equip.	392	\$3,305,038	9.23%	13.23%	\$437,356	\$0	\$232,052	\$205,304
38	CNG Fueling Station	392-1	\$263,716	8.06%	10.00%	\$26,372	-	\$15,942	\$10,430
39	Amortized Debt Expense *	4270	\$537,059	-	-	\$39,768	-	\$0	\$39,768
40	Reg Asset - Segment I & Phase II & Pension		\$4,248,144	10.00%	10.00%	\$576,532	-	\$350,463	\$226,068
41	Amortized Barge Canal		\$1,101,557	5.00%	5.00%	\$55,078	-\$31,234	\$83,214	-\$59,370
42	Sub Total		\$20,275,525			\$2,092,062	-\$137,390	\$1,993,902	-\$39,231
<u>Non-Depreciable Plant:</u>									
43	LPG-Land	311-1	\$0						\$0
44	Transmission-Land	365-1	\$630,634						\$0
45	Distribution-Land	374-1	\$829						\$0
46	Building-Land	389	\$75,775						\$0
47	Sub Total		\$707,238			\$0	\$0	\$0	\$0
48	TOTAL - PLANT IN SERVICE		\$456,058,654			\$13,368,179	-\$72,547	\$11,802,749	\$1,492,883

\* Included in interest expense in per books figures

VERMONT GAS SYSTEMS, INC.
COST OF SERVICE - DEPRECIATION
Detail by Month
For The Twelve Months Ended
December 31, 2020

16-Feb-21
Schedule 8b

16-Feb-21
Schedule 8b

Table with columns: Line No., Description, Account Number, and monthly depreciation amounts from Jan-20 to Sep-22. Includes sub-totals for Computer Hardware, Non-Depreciable Plant, and Total Per Books.





Sched. 9

VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE - TAXES OTHER THAN INCOME TAXES

For The Twelve Months Ended  
 December 31, 2020

16-Feb-21  
 Sched. 9

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
1	Gross Revenue Tax	4080	\$499,506		\$85,516	\$85,516	\$585,022
2	Municipal (Property) Tax	4080	\$6,603,904	\$485,297		\$485,297	\$7,089,201
3	Street Fees	4080	\$103,631			\$0	\$103,631
4	Weatherization Tax	4080	\$696,044		\$134,534	\$134,534	\$830,577
5	Other Taxes	4080	\$37,722		\$0	\$0	\$37,722
6	Vermont Use Tax	4081	\$0			\$0	\$0
7	Total		\$7,940,807	\$485,297	\$220,050	\$705,346	\$8,646,154

Sched. 9a

VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE - TAXES OTHER THAN INCOME TAXES  
Property Tax Worksheet

For The Twelve Months Ended  
December 31, 2020

Sched. 9a

Line No.	Column (1) Municipality	(2)	(3)	(4)	Assessed value 12.31.20 FY21/22 Assessed Property Value
		Assessed value 12.31.19 FY20/21 Assessed Property Value	Taxes	Calculated Tax Rate	
1	Burlington	\$13,326,700	\$410,376	3.08%	\$ 13,326,700
2	Colchester	\$24,366,205	\$577,235	2.37%	\$ 24,366,205
3	Esosburg	\$1,497,400	\$38,173	2.55%	\$ 1,497,400
4	Essex Town & Village	\$30,596,368	\$724,040	2.37%	\$ 30,596,368
5	Georgia	\$23,504,000	\$480,610	2.04%	\$ 23,504,000
6	Highgate/Highgate Springs	\$11,823,000	\$230,986	1.95%	\$ 11,823,000
7	Hinesburg	\$18,667,800	\$412,614	2.21%	\$ 18,667,800
8	Jericho	\$2,184,800	\$47,050	2.15%	\$ 2,184,800
9	Jericho ID	\$1,013,300	\$21,821	2.15%	\$ 1,013,300
10	Milton	\$7,428,920	\$170,137	2.29%	\$ 7,428,920
11	Middlebury	\$11,761,800	\$280,295	2.38%	\$ 11,761,800
12	Monkton	\$18,856,300	\$393,644	2.09%	\$ 18,856,300
13	New Haven	\$25,575,400	\$574,858	2.25%	\$ 25,575,400
14	Richmond	\$1,556,500	\$39,661	2.55%	\$ 1,556,500
15	St. Albans City	\$4,054,500	\$114,146	2.82%	\$ 4,054,500
16	St. Albans Town	\$14,720,000	\$291,934	1.98%	\$ 14,720,000
17	Shelburne	\$8,842,500	\$196,489	2.22%	\$ 8,842,500
18	Sheldon	\$2,553,000	\$53,687	2.10%	\$ 2,553,000
19	So. Burlington	\$16,201,800	\$383,124	2.36%	\$ 16,201,800
20	Swanton Town	\$13,052,100	\$257,470	1.97%	\$ 13,052,100
21	Swanton Village	\$1,983,600	\$17,301	0.87%	\$ 1,983,600
22	Underhill	\$475,100	\$10,511	2.21%	\$ 475,100
23	Williston	\$30,131,070	\$611,450	2.03%	\$ 30,131,070
24	Winooski	\$5,309,600	\$164,205	3.09%	\$ 5,309,600
25	St. George	\$5,566,500	\$118,639	2.13%	\$ 5,566,500
26	Vergennes	\$4,172,580	\$104,978	2.52%	\$ 4,172,580
27	Waltham	\$208,000	\$3,916	1.88%	\$ 208,000
28	Ferrisburgh	\$515,900	\$10,005	1.94%	\$ 515,900
29	Weybridge	\$181,500	\$3,820	0.00%	\$ 181,500
	Various	\$0	\$0	0.00%	\$ 6,594,564
30	Total	\$300,126,243	\$6,743,176	2.25%	\$ 306,720,807
	% Plant Taxable	70.75%	(\$4,410)		

Total Taxable Plant As of December 31, 2019	\$306,720,807
Tax Rate	2.29%
Property Tax Adj. for 2019 Plant	\$7,029,168
Increase in Plant-In-Service 2020	\$14,519,768
Total Taxable Plant	\$10,272,889
Tax Rate	2.34%
3 Month Property Tax Adj.	\$60,033
Actual Taxes Billed July 2019	\$6,743,176
Incremental Taxes 19/20	\$7,029,168
3 Month Incremental Prop Taxes	\$60,033
Total Taxes Rate Year	\$7,089,201
Total Property Tax Adjustment	\$485,297

VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE - INCOME TAXES

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Sched. 10

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
1	INCOME TAXES	4091	\$4,586,756	\$289,502		\$0	\$289,502
2	Total Cost of Rate Base		\$17,054,388				
3	Less Interest Expense		\$5,509,879				
4	Net Income		\$11,544,508				
5	Net Income Adj for Amortization		\$11,869,751				
6	Gross Up for Taxes		\$16,420,766				
7	State Taxes	8.50%	\$1,395,765				
8	Federal Taxable Income		\$15,025,001				
9	Federal Income Tax	21.00%	\$3,155,250				
10	Net Income		\$11,869,751				
11	Total Income Taxes		\$4,551,015				
12	Reg Liability Protected- Deferred Taxes as of 9.30.18		(15,367,716)		Adjusted Plant in Service as of 9/30/2018		\$408,587,921
13	Amortization of Protected Reg Liability		(\$385,329)		Adjusted Depreciation Expense as of 9/30/2018	\$	10,218,518.37
	Reg. Asset Unprotected- Defered Taxes as of 9.30.18		2,842,287		Weighted Avg Depreciation		2.50%
	Amortization of Unprotected Reg Asset		\$710,572		Weighted Avg Depreciable Life		39.985
	Reg. Liability Unprotected 9.30.18						
	Amortization of Unprotected Reg Liability						
14	FY19 Tru-Up						
	Total Amortization for FY20 Reg Liability		\$ 325,242				
15	Total Income Tax Expense		\$4,876,258				
16	Income Taxes Booked		\$4,586,756				
17	Income Tax Adjustment		\$289,502				

VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE  
 COST TO FINANCE RATE BASE

For The Twelve Months Ended  
 December 31, 2020

16-Feb-21  
 Schedule 11

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment	(6) Adjusted	(7)	(8)
1	Cost to Finance Rate Base		18,318,153	(\$1,263,765)	\$17,054,388		
	<u>Capitalization</u>		<u>Per Books</u>	<u>Resulting Ratio</u>	<u>Imputed Ratio</u>	<u>Cost</u>	<u>Weighted Cost</u>
2	Shareholder's Equity		\$140,933,186	48.28%	50.00%	8.80%	4.40%
3	Long Term Debt:						
4		Fixed	35,000,000.00	11.99%	12.59%	5.14%	0.65%
5		Fixed	10,000,000.00	3.43%	3.60%	3.65%	0.13%
6		Fixed	15,000,000.00	5.14%	5.40%	3.32%	0.18%
7		Fixed	25,000,000.00	8.56%	8.99%	4.72%	0.42%
8		Fixed	15,000,000.00	5.14%	5.40%	4.25%	0.23%
9		Fixed	10,000,000.00	3.43%	3.60%	6.44%	0.23%
10		Fixed *	6,750,000.00	2.31%	2.43%	7.62%	0.19%
11	Total Long Term Debt		\$116,750,000	40.00%	42.00%		2.03%
12	Short Term Debt:						
13	Short Term Debt		34,215,600.49	11.72%	8.00%	0.83%	0.07%
14	Total Short Term Debt		\$34,215,600	11.72%	8.00%		0.07%
15	Total Capitalization		\$291,898,786	100.00%	100.00%		6.50%
COST TO FINANCE RATE BASE:							
16	Total Adjusted Rate Base Per Schedule 12				\$262,375,193		
17	Cost of Capital				6.50%		
18	Cost of Capital Applied to Rate Base				\$17,054,388		
19	Cost to Finance Rate Base per Books				\$18,318,153		
20	Total Cost to Finance Rate Base Adjustment				(\$1,263,765)		

VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE - RATE BASE

		For The Twelve Months Ended December 31, 2020					16-Feb-21 Sched. 12
Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) 13-month Avg. Adjusted
<u>Plant In Service</u>							
1	Gross Utility Plant	1010	\$434,030,874	\$16,141,020	\$0	\$16,141,020	\$450,171,894
2	Capital Lease Property	1011	\$89,939	(\$89,939)			(\$0)
3	Construction Work In Progress	1070	\$5,770,270	(\$4,610,213)	\$0	(\$4,610,213)	\$1,160,057
4	Total Plant In Service		\$439,891,083	\$11,440,868	\$0	\$11,530,807	\$451,331,951
<u>Inventories</u>							
5	Materials & Supplies	1500	\$462,889	\$31,933	\$0	\$31,933	\$494,821
6	Propane Fuel Stock	1511	\$163,781	(\$7,206)	\$0	(\$7,206)	\$156,575
7	Gas in Storage	1641	\$3,339,384	(\$1,037,222)	\$0	(\$1,037,222)	\$2,302,161
8	Total Inventories		\$3,966,054	(\$1,012,496)	\$0	(\$1,012,496)	\$2,953,558
<u>Prepaid Expenses</u>							
9	Prepaid Insurance	1651,1655	\$1,023,925	(\$1,023,925)	\$0	(\$1,023,925)	\$0
10	Prepaid Taxes	1658,2367	\$1,506,533	(\$1,506,533)	\$0	(\$1,506,533)	\$0
11	Other Prepaid Expenses	1630-1869	(\$570)	\$570	\$0	\$570	\$0
12	Total Prepaid Expenses		\$2,529,887	(\$2,529,887)	\$0	(\$2,529,887)	\$0
<u>Deferred Charges and Liabilities</u>							
13	SERP Adj.	1250-2531	(\$151,163)	\$257,582		\$257,582	(\$257,582)
14	Unamortized Debt Expense	1810	\$561,914	(\$24,855)		(\$24,855)	\$537,059
15	DSM	1861	\$721,199	(\$232,684)	\$0	(\$232,684)	\$488,515
16	Pension Settlement	1823	\$2,115,918	(\$255,339)			\$1,860,579
17	Gas Cost Deferral	1867	(\$1,694,643)		\$829,093	\$829,093	(\$865,549)
18	Barge Canal	1866	\$1,047,207	(\$1,047,207)		(\$1,047,207)	\$0
19	Total Deferred Charges		2,236,431.60	(\$1,302,503)	\$829,093	(\$218,071)	\$1,763,022
20	Working Capital			\$2,319,947		\$2,319,947	\$2,319,947
21	Subtotal		\$448,623,455	\$8,915,929	\$829,093	\$10,090,300	\$458,368,477
Deduct:							
22	Accumulated Depreciation		(\$116,466,024)	(\$11,740,540)	\$0	(\$11,740,540)	(\$128,206,565)
23	Asset Retirement Obligation	2300/2301	(\$2,758,715)	(\$143,968)		(\$143,968)	(\$2,902,683)
24	Accumulated Cost of Removal	2541	(\$10,615,297)	(\$2,015,310)		(\$2,015,310)	(\$12,630,607)
25	Deferred Income Taxes	1900/2821	(\$20,858,569)	(\$11,660,671)		(\$11,660,671)	(\$32,519,240)
26	Regulatory Liability - Deferred Taxes		(\$17,425,857)	(\$2,004,216)		(\$2,004,216)	(\$19,430,073)
26	Customer Deposits		(\$304,117)	\$0	\$0	\$0	(\$304,117)
27	Total Deductions		(\$168,428,579)	(\$27,564,705)	\$0	(\$27,564,705)	(\$195,993,284)
28	TOTAL RATE BASE		\$280,194,876	(\$18,648,776)	\$829,093	(\$17,474,405)	\$262,375,193

VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE - RATE BASE  
 Plant In Service  
 Gross Utility Plant  
 For The Twelve Months Ended  
 December 31, 2020

16-Feb-21

Sched. 12a

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
1	CIS Project	391-8	\$0	\$3,819,506		\$3,819,506	\$3,819,506
2	LPG Equipment	311	\$3,343,249	\$491,182		\$491,182	\$3,834,431
3	ROW-Transmission	365-2	\$13,900,732	\$22,538		\$22,538	\$13,923,271
4	Structures	366-0	\$0	\$115,385		\$115,385	\$115,385
5	M&R Station Struc & Improvemen	366-2	\$612,377	\$0		\$0	\$612,377
6	Mains-Transmission	367	\$167,895,887	\$1,216,960		\$1,216,960	\$169,112,848
7	Gate Stations	369	\$11,789,240	\$326,934		\$326,934	\$12,116,174
8	Compressor Equipment - CNG	363	\$18,662	\$0		\$0	\$18,662
9	Commun. Equipment	370	\$567,116	\$16,099		\$16,099	\$583,215
10	Asset Retirements	372	\$1,769,204	\$0		\$0	\$1,769,204
11	Land Rights- Distr.	374-2	\$207,323	\$0		\$0	\$207,323
12	Mains-Distribution	376	\$96,831,522	\$4,788,705		\$4,788,705	\$101,620,227
13	Regulators	378	\$109,204	\$0		\$0	\$109,204
14	Services	380	\$58,497,281	\$3,108,103		\$3,108,103	\$61,605,384
15	Meters	381	\$11,448,362	\$880,023		\$880,023	\$12,328,385
16	Meter Installation	382	\$12,203,795	\$829,693		\$829,693	\$13,033,488
17	House Regulators	383	\$2,912,835	\$0		\$0	\$2,912,835
18	Indus. M&R Stations	385	\$909,285	\$5,228		\$5,228	\$914,512
19	Rental Property Water Heaters	386	\$21,282,583	(\$427,464)		(\$427,464)	\$20,855,119
20	Rental Property Conversion Burner	386-1	\$6,865,432	(\$88,848)		(\$88,848)	\$6,776,584
21	Rental Property Space Heaters	386-5	\$215,140	\$0		\$0	\$215,140
22	Office Equipment	391	\$951,415	\$9,270		\$9,270	\$960,685
23	Stores Equipment	393	\$45,688	\$0		\$0	\$45,688
24	Stores	394	\$1,802,351	\$149,007		\$149,007	\$1,951,359
25	Power Oper. Equip.	396	\$272,888	\$0		\$0	\$272,888
26	Communication Equip.	397	\$426,837	\$0		\$0	\$426,837
27	Miscel. Equipment	398	\$13,009	\$0		\$0	\$13,009
28	Buildings	390	\$4,890,612	\$31,538		\$31,538	\$4,922,150
29	Sub Total		\$419,782,031	\$15,293,860	\$0	\$15,293,860	\$435,075,891
30	Computer Hardware	391-1	\$334,724	\$0		\$0	\$334,724
31	Computer Software	391-2	\$1,500,673	\$0		\$0	\$1,500,673
32	Computer Software Network	391-3	\$230,424	\$224,765		\$224,765	\$455,189
33	Telephone Equipment	391-4	\$222,645	\$0		\$0	\$222,645
34	ERT Meter Reading Equip	391-5	\$5,315,956	\$235,969		\$235,969	\$5,551,925
35	Desk Top Software	391-6	\$704,212	\$29,605		\$29,605	\$733,816
36	Desk top Hardware	391-7	\$1,780,245	\$240,794		\$240,794	\$2,021,039
37	Transport. Equip.	392	\$3,189,010	\$116,028		\$116,028	\$3,305,038
38	Transport. Equip. LNG	392-1	\$263,716	\$0		\$0	\$263,716
39	Sub Total		\$13,541,606	\$847,159	\$0	\$847,159	\$14,388,765
<u>Non-Depreciable Plant:</u>							
40	LPG-Land	311-1	\$0	\$0		\$0	\$0
41	Transmission-Land	365-1	\$630,634	\$0		\$0	\$630,634
42	Distribution-Land	374-1	\$829	\$0		\$0	\$829
43	Building-Land	389	\$75,775	\$0		\$0	\$75,775
44	Sub Total		\$707,238	\$0	\$0	\$0	\$707,238
45	TOTAL - PLANT IN SERVICE		\$434,030,874	\$16,141,020	\$0	\$16,141,020	\$450,171,894

VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE - RATE BASE  
 Plant In Service  
 Construction Work In Progress  
 For The Twelve Months Ended  
 December 31, 2020

16-Feb-21  
 Sched. 12b

	Column (1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Description	Account Number	Per Books	Adjustment to <-----Test Year-----> Normalize	Annualize	Adjustment	Adjusted
1	Construction Work In Progress	1070	\$5,770,270	(\$4,610,213)	\$0	(\$4,610,213)	\$1,160,057
	<u>ANNUALIZING ADJUSTMENTS</u>		ANNUALIZING	NORMALIZING			
	13-month avg. CWIP FY20		\$1,160,057				
2	CWIP Adjustment		(\$4,610,213)				





VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE - RATE BASE  
 Plant In Service  
 Gross Utility Plant Additions by Month

1,013,699.00

Line No.	Column (1) Description	(2) Account Number	1,013,699.00																							
			Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Total Additions		
1	CIS Project	391-8	-	-	-	3,515,859	85,672	99,017	118,958	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,819,506		
2	LPG Equipment	311	-	-	-	-	-	-	-	469,800	9,028	-	-	-	7,250	4,788	1,231	7,524	-	-	6,840	19,424	525,885			
3	ROW-Transmission	365-2	-	-	-	-	-	-	-	-	10,000	5,000	5,000	-	-	5,000	5,500	-	-	-	-	-	30,500			
4	Structures	366-0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500,000			
5	M&R Station Struc & Improvement	366-2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
6	Mains-Transmission	367	-	-	-	-	-	-	-	829,549	20,519	13,679	27,358	6,840	13,679	136,792	136,792	170,990	170,990	273,583	203,755	53,313	2,057,838			
7	Gate Stations	369	-	-	96,356	-	-	96,356	-	96,356	1,231	2,877	10,807	684	1,505	14,910	2,873	3,830	12,174	17,236	45,688	64,566	467,449			
8	Compressor Equipment - CNG	363	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
9	Commun. Equipment	370	-	-	-	-	-	-	-	-	2,052	4,241	-	-	-	9,302	11,354	958	-	-	-	-	27,906			
10	Asset Retirement Costs	372	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
11	Land Rights - Distribution	374-2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
11	Mains - Distribution	376-1	-	-	-	382,251	583,488	583,488	522,368	461,249	586,130	355,108	355,108	702,825	-	-	245,180	388,921	388,921	388,921	650,132	268,445	6,862,532			
12	Regulators	378	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
13	Services	380-2	-	-	-	330,849	387,963	387,963	345,127	302,292	302,292	318,857	318,857	180,213	-	-	200,998	339,642	339,642	339,642	339,642	339,642	4,773,621			
14	Meters	381	-	-	186,838	-	-	211,838	25,000	186,838	15,165	53,076	113,735	22,747	-	68,241	7,582	136,482	113,735	90,988	121,317	15,165	1,393,745			
15	Meter Installation	382	54,425	54,425	54,425	54,425	54,425	54,425	54,425	54,425	65,050	68,330	55,465	68,853	38,166	65,681	58,380	75,405	86,426	72,825	80,639	80,897	1,305,940			
16	House Regulators	383	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
17	Indus. M&R Stations	385	-	-	12,199	-	-	12,199	-	-	12,199	-	958	-	9,302	1,915	7,387	6,429	13,269	8,891	4,104	1,368	90,219			
18	Rental Property Water Heaters	386	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
19	Rental Property Conversion Burners	386-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
20	Rental Property Space Heaters	386-5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
21	Office Equipment	391	-	-	2,500	-	-	2,500	-	-	2,500	-	-	2,500	-	2,500	-	-	2,500	-	-	2,500	17,500			
22	Stores Equipment	393	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
23	Stores	394	11,690	11,690	11,690	11,690	11,690	11,690	11,690	11,690	12,000	24,000	5,000	5,000	5,000	20,000	20,000	20,000	5,000	5,000	7,024	14,284	247,521			
24	Power Operated Equipment	396	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
25	Communication Equipment	397	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
26	Miscellaneous Equipment	398	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
27	Buildings	390	-	-	20,000	-	-	-	-	-	-	-	-	-	-	-	-	30,000	-	-	-	-	50,000			
28	SubTotal		66,115	66,115	384,008	4,295,073	1,123,238	1,459,476	1,077,569	854,656	2,551,778	809,009	846,125	1,102,903	113,425	67,515	334,600	696,319	1,187,019	1,128,279	1,192,298	1,456,405	2,358,236	23,170,162		
29	Computer Hardware	391-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
30	Computer Software	391-2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
31	Computer Software Network	391-3	13,524	13,524	13,524	13,524	13,524	13,524	13,524	13,524	15,835	15,835	15,835	15,835	15,835	15,835	15,835	15,835	67,895	15,835	15,835	15,835	363,793			
32	Telephone Equipment	391-4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
33	ERT Meter Reading Equipment	391-5	-	-	71,181	-	-	71,181	-	-	71,181	5,693	19,925	42,697	8,539	25,618	2,846	51,237	42,697	34,158	45,544	5,693	498,193			
34	Desk Top Software	391-6	7,773	7,773	7,773	7,773	7,773	7,773	7,773	7,773	7,773	7,773	7,773	-	-	-	-	-	-	-	-	-	69,960			
35	Desk Top Hardware	391-7	21,727	21,727	21,727	21,727	21,727	21,727	21,727	21,727	8,408	8,408	8,408	8,408	8,408	8,408	8,408	8,408	8,408	8,408	8,408	8,408	296,439			
36	Transportation Equipment	392	-	100,000	100,000	100,000	87,850	-	-	-	-	-	-	-	-	-	250,000	100,000	100,000	45,000	-	-	882,850			
37	Transportation Equipment LNG	392-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
38	SubTotal		43,024	143,024	214,205	143,024	130,874	114,205	43,024	43,024	114,205	29,936	44,168	66,940	32,782	24,243	49,861	277,089	175,480	219,001	103,401	69,787	2,111,235			
<u>Non-Depreciable Plant</u>																										
39	LPG-Land	311-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
40	Transmission-Land	365-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
41	Distribution-Land	374-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
42	Building-Land	389	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
43	SubTotal		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
44	TOTAL - ADDITIONS		109,140	209,140	598,213	4,438,098	1,254,112	1,573,681	1,120,593	897,680	2,665,984	838,945	890,293	1,169,843	146,207	91,758	384,461	973,408	1,362,499	1,347,280	1,295,699	1,526,191	2,388,172	25,281,397		

VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE - RATE BASE  
 Plant In Service  
 Retirements by Month

Line No.	Column (1) Description	(2) Account Number	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Total Retirements
1	CIS Project	391-8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	LPG Equipment	311	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	ROW-Transmission	365-2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Structures	366-0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	M&R Station Struc & Improvements	366-2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Mains-Transmission	367	\$ -	\$ -	\$ (7,879)	\$ -	\$ -	\$ (7,879)	\$ -	\$ -	\$ (7,879)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,036)	\$ -	\$ -	\$ (8,036)	\$ -	\$ -	\$ (8,036)	\$ (47,744)
7	Gate Stations	369	\$ -	\$ -	\$ (1,513)	\$ -	\$ -	\$ (1,513)	\$ -	\$ -	\$ (1,513)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,543)	\$ -	\$ -	\$ (1,543)	\$ -	\$ -	\$ (1,543)	\$ (9,169)
8	Compressor Equipment - CNG	363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Commun. Equipment	370	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Asset Retirement Costs	372	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Land Rights - Distribution	374-2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Mains - Distribution	376-1	\$ -	\$ -	\$ (23,342)	\$ -	\$ -	\$ (23,342)	\$ -	\$ -	\$ (23,342)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,809)	\$ -	\$ -	\$ (23,809)	\$ -	\$ -	\$ (23,809)	\$ (141,453)
12	Regulators	378	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Services	380-2	\$ -	\$ -	\$ (34,454)	\$ -	\$ -	\$ (34,454)	\$ -	\$ -	\$ (34,454)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (35,143)	\$ -	\$ -	\$ (35,143)	\$ -	\$ -	\$ (35,143)	\$ (208,793)
14	Meters	381	\$ -	\$ -	\$ (21,869)	\$ -	\$ -	\$ (21,869)	\$ -	\$ -	\$ (21,869)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,306)	\$ -	\$ -	\$ (22,306)	\$ -	\$ -	\$ (22,306)	\$ (132,523)
15	Meter Installation	382	\$ -	\$ -	\$ (11,456)	\$ -	\$ -	\$ (11,456)	\$ -	\$ -	\$ (11,456)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,685)	\$ -	\$ -	\$ (11,685)	\$ -	\$ -	\$ (11,685)	\$ (69,423)
16	House Regulators	383	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Indus. M&R Stations	385	\$ -	\$ -	\$ (14,142)	\$ -	\$ -	\$ (14,142)	\$ -	\$ -	\$ (14,142)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (14,424)	\$ -	\$ -	\$ (14,424)	\$ -	\$ -	\$ (14,424)	\$ (85,697)
18	Rental Property Water Heaters	386	\$ (30,693)	\$ (30,693)	\$ (30,693)	\$ (30,693)	\$ (30,693)	\$ (30,693)	\$ (30,693)	\$ (30,693)	\$ (30,693)	\$ (31,456)	\$ (1,457)	\$ (16,370)	\$ (31,307)	\$ (31,307)	\$ (31,307)	\$ (31,307)	\$ (31,307)	\$ (31,307)	\$ (31,307)	\$ (31,307)	\$ (31,307)	\$ (607,276)
19	Rental Property Conversion Burners	386-1	\$ (6,531)	\$ (6,531)	\$ (6,531)	\$ (6,531)	\$ (6,531)	\$ (6,531)	\$ (6,531)	\$ (6,531)	\$ (6,531)	\$ (4,116)	\$ -	\$ (4,177)	\$ (6,661)	\$ (6,661)	\$ (6,661)	\$ (6,661)	\$ (6,661)	\$ (6,661)	\$ (6,661)	\$ (6,661)	\$ (6,661)	\$ (127,022)
20	Rental Property Space Heaters	386-5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Office Equipment	391	\$ -	\$ -	\$ (624)	\$ -	\$ -	\$ (624)	\$ -	\$ -	\$ (624)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (637)	\$ -	\$ -	\$ (637)	\$ -	\$ -	\$ (637)	\$ (3,783)
22	Stores Equipment	393	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	Stores	394	\$ -	\$ -	\$ (7,748)	\$ -	\$ -	\$ (7,748)	\$ -	\$ -	\$ (7,748)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,903)	\$ -	\$ -	\$ (7,903)	\$ -	\$ -	\$ (7,903)	\$ (46,953)
24	Power Operated Equipment	396	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Communication Equipment	397	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26	Miscellaneous Equipment	398	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27	Buildings	390	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	SubTotal		\$ (37,223)	\$ (37,223)	\$ (160,249)	\$ (37,223)	\$ (37,223)	\$ (160,249)	\$ (37,223)	\$ (37,223)	\$ (160,249)	\$ (35,572)	\$ (1,457)	\$ (20,547)	\$ (37,968)	\$ (37,968)	\$ (163,454)	\$ (37,968)	\$ (37,968)	\$ (163,454)	\$ (37,968)	\$ (37,968)	\$ (163,454)	\$ (1,479,836)
29	Computer Hardware	391-1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Computer Software	391-2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	Computer Software Network	391-3	\$ -	\$ -	\$ (2,024)	\$ -	\$ -	\$ (2,024)	\$ -	\$ -	\$ (2,024)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,065)	\$ -	\$ -	\$ (2,065)	\$ -	\$ -	\$ (2,065)	\$ (12,267)
32	Telephone Equipment	391-4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	ERT Meter Reading Equipment	391-5	\$ -	\$ -	\$ (25,809)	\$ -	\$ -	\$ (25,809)	\$ -	\$ -	\$ (25,809)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (26,325)	\$ -	\$ -	\$ (26,325)	\$ -	\$ -	\$ (26,325)	\$ (156,400)
34	Desk Top Software	391-6	\$ -	\$ -	\$ (10,239)	\$ -	\$ -	\$ (10,239)	\$ -	\$ -	\$ (10,239)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,443)	\$ -	\$ -	\$ (10,443)	\$ -	\$ -	\$ (10,443)	\$ (62,045)
35	Desk Top Hardware	391-7	\$ -	\$ -	\$ (1,319)	\$ -	\$ -	\$ (1,319)	\$ -	\$ -	\$ (1,319)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,345)	\$ -	\$ -	\$ (1,345)	\$ -	\$ -	\$ (1,345)	\$ (7,990)
36	Transportation Equipment	392	\$ -	\$ (62,500)	\$ (62,500)	\$ (62,500)	\$ (62,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (116,119)	\$ -	\$ (63,750)	\$ (63,750)	\$ (63,750)	\$ (63,750)	\$ -	\$ -	\$ -	\$ -	\$ (621,119)
37	Transportation Equipment LNG	392-1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38	SubTotal		\$ -	\$ (62,500)	\$ (101,890)	\$ (62,500)	\$ (62,500)	\$ (39,390)	\$ -	\$ -	\$ (39,390)	\$ -	\$ -	\$ (116,119)	\$ -	\$ (63,750)	\$ (103,928)	\$ (63,750)	\$ (63,750)	\$ (40,178)	\$ -	\$ -	\$ (40,178)	\$ (859,821)
	<u>Non-Depreciable Plant</u>																							
39	LPG-Land	311-1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40	Transmission-Land	365-1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41	Distribution-Land	374-1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42	Building-Land	389	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43	SubTotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44	TOTAL - RETIREMENTS		\$ (37,223)	\$ (99,723)	\$ (262,139)	\$ (99,723)	\$ (99,723)	\$ (199,639)	\$ (37,223)	\$ (37,223)	\$ (199,639)	\$ (35,572)	\$ (1,457)	\$ (136,666)	\$ (37,968)	\$ (101,718)	\$ (267,382)	\$ (101,718)	\$ (101,718)	\$ (203,632)	\$ (37,968)	\$ (37,968)	\$ (203,632)	\$ (2,339,657)

VERMONT GAS SYSTEMS, INC. COST OF SERVICE - RATE BASE Plant In Service Gross Utility Plant by Month For The Twelve Months Ended December 31, 2020

16-Feb-21 Sched. 12d

VERMONT GAS SYSTEMS, INC. COST OF SERVICE - RATE BASE Plant In Service Gross Utility Plant by Month For The Twelve Months Ended December 31, 2020

16-Feb-21 Sched. 12d

VERMONT GAS SYSTEMS, INC. COST OF SERVICE - RATE BASE Plant In Service Gross Utility Plant by Month For The Twelve Months Ended December 31, 2020

Table with columns for Line, Description, and monthly cost data from Dec-19 to Aug-21. Includes sub-totals for various equipment categories like Computer Hardware, Non-Depreciable Plant, and LPG-Land.

VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE - RATE BASE  
 Miscellaneous by Month  
 For The Thirteen Months Ended  
 December 31, 2020

16-Feb-21  
 Sched. 12e

Line No.	Column (1) Description	Account Number	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	13-months Ending
<u>Inventories</u>																
1	Gasoline	1510	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Motor Oil	1520	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Materials & Supplies	1540	\$477,328	\$466,119	\$466,026	\$517,594	\$535,713	\$520,471	\$488,238	\$479,460	\$474,230	\$463,767	\$459,419	\$445,111	\$452,328	\$480,446
4	Merchandise	1550	\$16,883	\$17,389	\$15,988	\$11,215	\$11,866	\$15,384	\$14,155	\$21,660	\$9,302	\$20,076	\$14,532	\$7,864	\$10,561	\$14,375
5	Installations	1560	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Propane Fuel Stock	1511	\$178,837	\$158,811	\$157,030	\$157,030	\$157,030	\$157,030	\$151,075	\$151,075	\$151,075	\$151,075	\$151,075	\$150,556	\$163,781	\$156,575
7	Clearing Stores	1630	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Gas in Mains	1640	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Gas in Storage	1641	\$4,025,697	\$2,764,652	\$1,454,182	\$621,369	\$870,701	\$1,841,035	\$2,671,198	\$3,139,233	\$3,800,918	\$4,602,860	\$4,544,968	\$4,474,535	\$3,339,384	\$2,934,672
10	Total		\$4,698,745	\$3,406,971	\$2,093,226	\$1,307,207	\$1,575,310	\$2,533,920	\$3,324,665	\$3,791,427	\$4,435,525	\$5,237,778	\$5,169,994	\$5,078,066	\$3,966,054	\$3,586,068
<u>Prepaid Expenses</u>																
11	Prepaid Insurance	1651	\$885,405	\$850,906	\$763,711	\$674,764	\$571,488	\$557,573	\$539,338	\$425,878	\$451,027	\$373,153	\$488,090	\$813,454	\$1,023,925	\$647,593
12	Prepaid Rents	1652	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Worker's Comp	1655	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	Prepaid Tax Offset	1658	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Prepaid Taxes	2367	\$1,447,379	\$898,675	\$1,107,901	\$1,587,410	\$1,098,011	\$549,307	\$0	(\$251,059)	\$1,726,884	\$1,702,657	\$2,334,884	\$1,985,983	\$1,506,533	\$1,207,274
16	Clearing Transportation	1842	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	Misc Deferred Cash	1862	(\$50)	(\$54)	(\$55)	(\$59)	(\$59)	(\$56)	(\$9)	(\$9)	(\$9)	(\$9)	(\$10)	(\$9)	\$71	(\$24)
18	Warmth Program	1863	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	Susp.-Unrecon. Cash	1869	(\$3,055)	\$0	\$0	\$0	\$0	\$52	\$0	\$0	\$0	\$0	\$0	(\$562)	(\$642)	(\$324)
20	Total		\$2,329,680	\$1,749,527	\$1,871,558	\$2,262,116	\$1,669,441	\$1,106,876	\$539,329	\$174,811	\$2,177,902	\$2,075,802	\$2,822,964	\$2,798,866	\$2,529,887	\$1,854,520

VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE - RATE BASE  
 Calculation of Working Capital Pursuant to Lead/Lag Methodology

16-Feb-21  
 Schedule 12f

	Values	Days Lead/Lag	
<b>Revenues</b>			
Firm Sales Revenues	\$83,986,858	46.95	\$3,943,182,988
Unbilled Revenues	(\$39,371)	0	\$0
Other Revenues	\$28,210,729	36.68	\$1,034,769,546
Total Revenues	<u>\$112,158,216</u>	44.38	\$4,977,952,534
Less Non-cash Expenses	\$9,185,176.84	44.38	\$407,668,522
<b>Total Revenue Lag</b>	\$102,973,039	44.38	<b>\$4,570,284,011</b>
<b>Operation &amp; Maintenance Expense</b>			
Purchased Gas	\$53,227,725	38.35	\$2,041,283,265
Labor	\$11,210,419	17.02	\$190,801,338
Employee Pensions & Benefits	\$4,037,959	54.66	\$220,714,866
Prepaid Expenses	\$1,102,918	-178.12	(\$196,451,695)
Regulatory Commission Expense			
Uncollectible Accounts			
Merch., Job. & Svc Contract Revenues	(\$2,276,319)	46.95	(\$106,873,183)
Other O&M Expenses	\$4,919,235	15.12	\$74,378,840
<b>Depreciation Expense</b>			
<b>Other Taxes</b>			
Other Taxes Excluding Property Taxes	\$1,556,953	144.82	\$225,477,879
Property Taxes	\$7,089,201	-40.98	(\$290,515,462)
Vermont Use Tax	\$0	31.76	\$0
<b>Income Taxes</b>			
Federal Income Taxes	<u>\$3,155,250</u>	128.88	\$406,648,653
State Income Taxes	\$1,395,765	128.88	\$179,886,211
<b>Provision for Deferred Income Taxes</b>			
<b>Return</b>			
Interest on Long-Term Debt	\$5,509,879	90.75	\$500,021,524
Income for Return	\$11,544,508	43.78	\$505,418,582
Dividends	0	43.78	-
<b>Total Expense Lag</b>	\$102,473,495	36.60	<b>\$3,750,790,818</b>
<b>Net of Revenue less Expense Lag</b>	\$102,473,495	8.00	\$819,493,193
Days			365
<b>Avg Daily Cash Working Capital Requirements</b>			<b><u><u>\$2,245,187</u></u></b>
Sales Tax Revenue Lag		31.73	
Sales Tax Expense Lag		31.76	
Net Sales Tax Lag Days		-0.03	
Daily Amount Sales Tax Billed		(\$760)	
Cash Working Capital Requirements Sales Tax			\$26
<b>Cash Working Capital Requirements</b>			<b><u><u>\$2,319,947</u></u></b>

VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE - RATE BASE  
 Plant In Service  
 Accumulated Depreciation  
 For The Twelve Months Ended  
 December 31, 2020

16-Feb-21  
 Schedule 12g

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
1	CIS Project	391-8	\$0		\$376,612	\$376,612	\$376,612
2	LPG Equipment	311	\$2,366,257		\$115,548	\$115,548	\$2,481,805
3	ROW-Transmission	365-2	\$769,688		\$250,365	\$250,365	\$1,020,052
4	Structures	366-0	\$0		\$0	\$0	\$0
5	M&R Station Struc & Improvements	366-2	\$60,542		\$17,529	\$17,529	\$78,071
6	Mains-Transmission	367	\$20,837,969		\$3,619,706	\$3,619,706	\$24,457,675
7	Gate Stations	369	\$2,823,011		\$329,684	\$329,684	\$3,152,695
8	Compressor Equipment - CNG	363	\$6,886		\$574	\$574	\$7,460
9	Commun. Equipment	370	\$238,826		\$19,806	\$19,806	\$258,632
10	Asset Retirement Obligation	372	\$567,308		\$40,913	\$40,913	\$608,221
41	Distribution-Land Rights	374-2	\$5,535		\$4,069	\$4,069	\$9,604
11	Mains - Distribution	376	\$30,669,862		\$2,891,990	\$2,891,990	\$33,561,852
12	Regulators	378	\$80,419		\$6,320	\$6,320	\$86,739
13	Services	380	\$25,986,690		\$3,110,560	\$3,110,560	\$29,097,250
14	Meters	381	\$4,123,926		\$632,819	\$632,819	\$4,756,745
15	Meter Installation	382	\$4,677,711		\$664,404	\$664,404	\$5,342,116
16	House Regulators	383	\$1,185,285		\$95,759	\$95,759	\$1,281,045
17	Indus. M&R Stations	385	\$305,416		\$28,852	\$28,852	\$334,268
18	Rental Property water heaters	386	\$13,881,434		\$909,800	\$909,800	\$14,791,234
19	Rental Property conversion burners	386-1	\$5,421,003		\$329,621	\$329,621	\$5,750,623
20	Rental Property Space Heaters	386-5	\$98,281		\$24,822	\$24,822	\$123,103
21	Office Equipment	391	\$551,116		\$36,098	\$36,098	\$587,214
22	Stores Equipment	393	\$41,526		\$771	\$771	\$42,297
23	Stores	394	\$257,049		\$117,875	\$117,875	\$374,924
24	Power Operated Equipment	396	\$65,771		\$14,122	\$14,122	\$79,893
25	Communication Equipment	397	\$237,422		\$35,588	\$35,588	\$273,010
26	Miscellaneous Equipment	398	\$13,084		\$0	\$0	\$13,084
27	Buildings	390	\$1,933,756		\$103,115	\$103,115	\$2,036,871
28	SubTotal		\$117,205,776	\$0	\$13,777,321	\$13,777,321	\$130,983,097
29	Computer Hardware	391-1	\$322,734		\$50,083	\$50,083	\$372,817
30	Computer Software	391-2	\$1,993,945		\$117,428	\$117,428	\$2,111,372
31	Computer Software-Network	391-3	\$89,098		\$62,063	\$62,063	\$151,161
32	Telephone Equipment	391-4	\$144,069		\$38,963	\$38,963	\$183,032
33	ERT Meter Reading Equipment	391-5	\$3,679,274		\$429,473	\$429,473	\$4,108,747
34	Desktop software	391-6	\$500,422		\$128,358	\$128,358	\$628,780
35	Desktop hardware	391-7	\$1,530,591		\$327,015	\$327,015	\$1,857,606
36	Transportation Equipment	392	\$2,446,855		\$542,683	\$542,683	\$2,989,538
37	Transportation Equipment LNG	392-1	\$237,409		\$32,965	\$32,965	\$270,374
38	SubTotal		\$10,944,396	\$0	\$1,729,030	\$1,729,030	\$12,673,426
<u>Non-Depreciable Plant:</u>							
39	LPG Land	311-1	\$0		\$0	\$0	\$0
40	Transmission-Land	365-1	\$0		\$0	\$0	\$0
41	Distribution-Land	374-1	\$0		\$0	\$0	\$0
42	Building-Land	389	\$0		\$0	\$0	\$0
43	SubTotal		\$0	\$0	\$0	\$0	\$0
44	Accum. Cost of Removal		(\$11,684,148)		(\$2,142,508)	(\$2,142,508)	(\$13,826,656)
45	Retirements		\$0		(\$1,623,303)	(\$1,623,303)	(\$1,623,303)
45	Total Accumulated Depreciation		\$116,466,024	\$0	\$11,740,540	\$11,740,540	\$128,206,565



VERMONT GAS SYSTEMS, INC.  
 COST OF SERVICE - RATE BASE  
 Materials, Supplies, Prepaid Expenses

For The Twelve Months Ended  
 December 31, 2020

16-Feb-21  
 Sched. 12i

Column (1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Description	Account Number	Per Books	Adjustment to <-----Test Year-----> Normalize	Annualize	Adjustment	Adjusted
<u>Materials &amp; Supplies</u>							
1	Gasoline	1510	\$0	\$0		\$0	\$0
2	Motor Oil	1520	\$0	\$0		\$0	\$0
3	Materials & Supplies	1540	\$452,328	\$28,119		\$28,119	\$480,446
4	Merchandise	1550	\$10,561	\$3,814		\$3,814	\$14,375
5	Installations	1560	\$0	\$0		\$0	\$0
6	Propane Fuel Stock	1511	\$163,781	(\$7,206)		(\$7,206)	\$156,575
7	Stores Expenses	1630	\$0	\$0		\$0	\$0
1	Gas in Mains	1640	\$0	\$0		\$0	\$0
8	Gas in Storage	1641	\$3,339,384	(\$1,037,222)		(\$1,037,222)	\$2,302,161
9	Total Materials and Supplies		\$3,966,054	(\$1,012,496)	\$0	(\$1,012,496)	\$2,953,558
<u>Prepaid Insurance</u>							
10	Prepaid Insurance	1651	\$1,023,925	(\$1,023,925)		(\$1,023,925)	\$0
11	Worker's Comp	1655	\$0	\$0		\$0	\$0
12	Total Prepaid Insurance		\$1,023,925	(\$1,023,925)	\$0	(\$1,023,925)	\$0
<u>Prepaid Taxes</u>							
13	Prepaid Tax Offset	1658	\$0	\$0		\$0	\$0
14	Prepaid Taxes	2367	\$1,506,533	(\$1,506,533)		(\$1,506,533)	\$0
15	Total Prepaid Taxes		\$1,506,533	(\$1,506,533)	\$0	(\$1,506,533)	\$0
<u>Other Prepaid Expenses</u>							
16	Prepaid Rents	1652	\$0	\$0		\$0	\$0
17	Transportation - Clearing	1842	\$0	\$0		\$0	\$0
18	Misc. Deferred Cash	1862	\$71	(\$71)		(\$71)	\$0
19	Warmth Program	1863	\$0	\$0		\$0	\$0
20	Susp.-Unrecon. Cash	1869	(\$642)	\$642		\$642	\$0
21	Total Prepaid Expenses Other		(\$570)	\$570	\$0	\$570	\$0
22	Total Prepaid Expenses		\$2,529,887	(\$2,529,887)	\$0	(\$2,529,887)	\$0



VERMONT GAS SYSTEMS, INC.  
OPERATING REVENUES  
Firm Gas Sales

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Sched. 13

Line No.	Column (1) Description	(2) Rate Class	(3) Per Books	(4) Rate Class	Adjusted	Adjustment
1	Average Number of Bills	R	47,515	R	48,502	987
2	Average Number of Bills	G1	3,998	G1	4,002	4
3	Average Number of Bills	G2	1,003	G2	1,068	65
4	Average Number of Bills	G3	511	G3	519	8
5	Average Number of Bills	G4	547	G4	564	18
6	Total Average Number of Bills		<u>53,574</u>		<u>54,654</u>	<u>1,081</u>
7	Volumes Sold (Mcf)	R	3,808,125	R	4,031,586	223,461
8	Volumes Sold (Mcf)	G1	586,248	G1	625,976	39,728
9	Volumes Sold (Mcf)	G2	169,589	G2	193,085	23,497
10	Volumes Sold (Mcf)	G3	722,012	G3	765,947	43,935
11	Volumes Sold (Mcf)	G4	1,467,852	G4	1,547,889	80,037
12	Total Volumes Sold		<u>6,753,825</u>		<u>7,164,483</u>	<u>410,658</u>
13	Revenues	R	\$51,496,170	R	\$54,559,137	\$3,062,967
14	Revenues	G1	\$7,225,849	G1	\$7,691,772	\$465,922
15	Revenues	G2	\$1,678,520	G2	\$1,915,806	\$237,286
16	Revenues	G3	\$6,381,407	G3	\$6,907,294	\$525,886
17	Revenues	G4	\$9,785,177	G4	\$10,766,190	\$981,013
18	Revenues	NG Standalone	\$123,863		\$123,863	\$0
	Adjustment Per Books					
19	Total Revenues		\$76,690,986		\$81,964,061	\$5,273,075

VERMONT GAS SYSTEMS, INC.  
OPERATING REVENUES  
Interruptible and Transport Gas Sales

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Sched. 14

Line No.	Column (1) Description	(2) Rate Class	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
1	Interruptible	IS	44	1		1	45
2	Transport	IT	0	0		0	0
3	End of Year Number of Bills		44	1		1	45
4	Interruptible	IS	6,129,769	332,389		332,389	6,462,158
5	Transport	IT	0	0		0	0
6	Volumes Sold or Transport (Mcf)		6,129,769	332,389		332,389	6,462,158
7	Interruptible	IS	\$21,038,819	\$4,880,753		\$4,880,753	25,919,573
8	Transport	IT	\$0	\$0		\$0	0
9	Revenues		\$21,038,819	\$4,880,753	\$0	\$4,880,753	\$25,919,573

VERMONT GAS SYSTEMS, INC.  
OPERATING REVENUES  
Other Revenue

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Schedule 15

Column (1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Description	Account Number	Per Books	Adjustment to <-----Test Year-----> Normalize      Annualize		Adjustment	Adjusted
1	Off-System Revenue	4001	\$0	\$0		\$0	\$0
2	Propane Charge	4002	\$0			\$0	\$0
3	Miscellaneous Income	4003	\$83,335		\$0	\$0	\$83,335
4	Rental Income	4004	\$2,255,853		\$0	\$0	\$2,255,853
5	Interest Earned & Div.	4190	\$0				\$0
6	SQRP/Fine	4051	(\$84,780)	\$84,780		\$84,780	\$0
7	Interest Income	4311	(350,792)	\$ 302,760		\$302,760	(\$48,031)
8	Total Other Revenue		\$1,903,616	\$387,540	\$0	\$387,541	\$2,291,157

Sched. 15a

VERMONT GAS SYSTEMS, INC.  
OPERATING REVENUES  
Other Revenue - Adjustments

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Sched. 15a

NORMALIZING ADJUSTMENTS

1	Off-System Sales Revenue	\$0
2	Off-System Revenue per Books	\$0
3	Normalizing Adjustment	\$0

ANNUALIZING ADJUSTMENTS

4	Lease Revenue	\$2,255,853
5	Lease Income Per Books	\$2,255,853
6	Annualizing Adjustment	\$0
7	Total Adjustment	<u><u>\$0</u></u>

VERMONT GAS SYSTEMS, INC.  
OPERATING REVENUES  
Current vs Proposed Rates  
Rates by Type

16-Feb-21

Line No.	Column (1) Description	(2) Billing Units	(3) Rates Current	(4) Revenues Current	(8) Rates Proposed	(9) Revenues Proposed	(10) Percent Change
1	Rate R						
2	No. of Bills	48,502					
3	Mcf	4,031,586					
4							
5							
6							
7							
8							
9							
10							
11	Rate G1						
12	No. of Bills	4,002					
13	Mcf	625,976					
14							
15							
16							
17							
18							
19							
20							
21	Rate G2						
22	No. of Bills	1,068					
23	Mcf	193,085					
24							
25							
26							
27							
28							
29							
30							
31	Rate G3						
32	No. of Bills	519					
33	Mcf	765,947					
34							
35							
36							
37							
38							
39							
40							
41	Rate G4						
42	No. of Bills	564					
43	Mcf	1,547,889					
44							
45							
46							
47							
48							
49							
50							
51	Totals	<u>7,164,483</u>		<u>\$81,840,198</u>		<u>\$83,986,858</u>	2.6%
52							
53	Total Daily Access Charge			\$17,423,905		\$17,764,496	2.0%
54	Total Distribution Charge			\$38,225,550		\$38,972,643	2.0%
55	Subtotal of lines 53 and 54		\$1,252,112.74	\$55,649,455		\$56,737,139	
56	Total Natural Gas Charge			\$26,190,743		\$27,249,719	4.0%
57	Total Revenues			<u>\$81,840,198</u>		<u>\$83,986,858</u>	2.6%
58							
59	LIAP Revenues			\$90,246		\$90,246	0.0%
60	Revenues Including LIAP			<u>\$81,930,444</u>		<u>\$84,077,104</u>	2.6%
61							
62	EEU Revenues			\$3,073,209		\$3,073,209	0.0%
63	Revenues Including EEU			<u>\$84,913,407</u>		<u>\$87,060,067</u>	2.5%
64							
65	Total Revenues Including LIAP & EEU			<u>\$85,003,654</u>		<u>\$87,150,314</u>	2.5%

VERMONT GAS SYSTEMS, INC.  
COST OF SERVICE  
OTHER INTEREST EXPENSE

For The Twelve Months Ended  
December 31, 2020

16-Feb-21  
Schedule 18

Line No.	Column (1) Description	(2) Account Number	(3) Per Books	(4) Adjustment to <-----Test Year-----> Normalize	(5) Annualize	(6) Adjustment	(7) Adjusted
1	Other Interest Expense		\$141,272		\$34,028	\$34,028	\$175,300
<u>Customer Deposits</u>							
2	Customer Deposits ADIT SERF	2350	\$304,117	\$0		\$0	\$304,117 \$2,202,458
3	Total Customer Deposits and ADIT		\$304,117	\$0	\$0	\$0	\$2,506,575
4	Interest Rate on Deposits						1.25%
5	Adjusted Interest on Customer Deposits and ADIT						\$31,332
	Adjusted ARO accretion						\$143,968
6	Key Bank Commitment Fees						\$0
7	Total Other Interest Expense						\$175,300
	Adjustment to Per Books						<u>\$34,028</u>

ARO	Per Books	ARO Adjustment	Rate Year ARO
Accretion Air Guard	\$78,768	\$ 2,692	\$85,216
Accretion VELCO	\$53,248	\$ 2,283	\$58,752
Total Accretion	\$132,016	\$ 4,975	\$ 143,968

VERMONT GAS SYSTEMS, INC.  
Labor Expense by FERC account #

16-Feb-21  
Sched. 17

FERC #	Year-End Actual	Total Normalization	Total Annualization	Normalized	Total Normalized	Annualized 2020	Annualized 2020	Annualized 2021	Adjusted Test Year	Total Test Year
99000001	\$1,007,068	\$0	\$53,632		\$1,007,068	\$1,011,423.28	\$1,041,766	\$1,060,700	\$1,060,700	\$1,007,068
71700001	\$4,341	\$0	\$231		\$4,341	\$4,359.37	\$4,490	\$4,572	\$4,572	\$4,341
85000001	\$0	\$65,623	\$3,495	\$65,623	\$65,623	\$65,907	\$67,884	\$69,118	\$69,118	\$0
85100001	\$401,597	\$0	\$21,387		\$401,597	\$403,333.74	\$415,434	\$422,984	\$422,984	\$401,597
85600001	\$72,813	\$0	\$3,878		\$72,813	\$73,127.44	\$75,321	\$76,690	\$76,690	\$72,813
85700001	\$12,100	\$0	\$644		\$12,100	\$12,152.40	\$12,517	\$12,744	\$12,744	\$12,100
86300001	\$42,144	\$0	\$2,244		\$42,144	\$42,325.96	\$43,596	\$44,388	\$44,388	\$42,144
86500001	\$25,418	\$0	\$1,354		\$25,418	\$25,528.32	\$26,294	\$26,772	\$26,772	\$25,418
86600001	\$73,465	\$0	\$3,912		\$73,465	\$73,783.01	\$75,996	\$77,378	\$77,378	\$73,465
87000001	\$798,292	\$23,740	\$43,778	\$23,740	\$822,032	\$825,587.03	\$850,355	\$865,810	\$865,810	\$798,292
87400001	\$458,289	\$5,387	\$24,694	\$5,387	\$463,676	\$465,681.41	\$479,652	\$488,370	\$488,370	\$458,289
87500001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
87600001	\$6,610	\$0	\$352		\$6,610	\$6,638.33	\$6,837	\$6,962	\$6,962	\$6,610
87800001	\$389,180	\$0	\$20,726		\$389,180	\$390,863.27	\$402,589	\$409,906	\$409,906	\$389,180
87900001	\$366,245	\$158,397	\$27,940	\$158,397	\$524,642	\$526,910.87	\$542,718	\$552,582	\$552,582	\$366,245
87910001	\$140,677	\$0	\$7,492		\$140,677	\$141,285.21	\$145,524	\$148,169	\$148,169	\$140,677
87920001	\$37,453	\$0	\$1,995		\$37,453	\$37,615.36	\$38,744	\$39,448	\$39,448	\$37,453
87930001	\$51,208	\$0	\$2,727		\$51,208	\$51,429.90	\$52,973	\$53,936	\$53,936	\$51,208
87940001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
87950001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
87960001	\$48,671	\$0	\$2,592		\$48,671	\$48,881.94	\$50,348	\$51,263	\$51,263	\$48,671
88000001	\$115,734	\$0	\$6,164		\$115,734	\$116,235.04	\$119,722	\$121,898	\$121,898	\$115,734
88700001	\$142,353	\$0	\$7,581		\$142,353	\$142,969.07	\$147,258	\$149,935	\$149,935	\$142,353
88900001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
89000001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
89200001	\$112,512	\$0	\$5,992		\$112,512	\$112,999.11	\$116,389	\$118,504	\$118,504	\$112,512
89270001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
89300001	\$49,781	\$0	\$2,651		\$49,781	\$49,996.67	\$51,497	\$52,433	\$52,433	\$49,781
89400001	\$1,835	\$0	\$98		\$1,835	\$1,842.88	\$1,898	\$1,933	\$1,933	\$1,835
89410001	\$16,999	\$0	\$905		\$16,999	\$17,072.47	\$17,585	\$17,904	\$17,904	\$16,999
89420001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
90100001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
90200001	\$53,833	\$0	\$2,867		\$53,833	\$54,065.60	\$55,688	\$56,700	\$56,700	\$53,833
90210001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
90310001	\$566,314	-\$52,574	\$27,360	-\$52,574	\$513,740	\$515,962.26	\$531,441	\$541,100	\$541,100	\$566,314
90320001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
90330001	\$81	\$0	\$4		\$81	\$81.55	\$84	\$86	\$86	\$81
91200001	\$337,180	\$0	\$17,957		\$337,180	\$338,637.80	\$348,797	\$355,136	\$355,136	\$337,180
91300001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91340001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91350001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91450001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91510001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91520001	\$221,511	\$0	\$11,797		\$221,511	\$222,469.19	\$229,143	\$233,308	\$233,308	\$221,511
91530001	\$221,595	\$0	\$11,801		\$221,595	\$222,553.52	\$229,230	\$233,396	\$233,396	\$221,595
91540001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91580001	\$21,621	\$0	\$1,151		\$21,621	\$21,714.40	\$22,366	\$22,772	\$22,772	\$21,621
91590001	\$690	\$0	\$37		\$690	\$692.58	\$713	\$726	\$726	\$690
91600001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91610001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91620001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91630001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91640001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91650001	\$46,817	\$0	\$2,493		\$46,817	\$47,019.79	\$48,430	\$49,311	\$49,311	\$46,817
91660001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91670001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91680001	\$26,271	\$0	\$1,399		\$26,271	\$26,384.27	\$27,176	\$27,670	\$27,670	\$26,271
91690001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91700001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91710001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
91730001	\$229	\$0	\$12		\$229	\$230.43	\$237	\$242	\$242	\$229
92010001	\$884,886	-\$421,888	\$24,657	-\$421,888	\$462,998	\$465,000.56	\$478,951	\$487,656	\$487,656	\$884,886
92020001	\$332,789	-\$332,789	\$0	-\$332,789	\$0	-\$0.48	\$0	-\$1	-\$1	\$332,789
92030001	\$2,936,848	\$301,097	\$172,440	\$301,097	\$3,237,945	\$3,251,949.01	\$3,349,507	\$3,410,385	\$3,410,385	\$2,936,848
92600001	\$1,878,209	\$0	\$100,026		\$1,878,209	\$1,886,332.07	\$1,942,922	\$1,978,235	\$1,978,235	\$1,878,209
93200001	\$0	\$0	\$0		\$0	\$0.00	\$0	\$0	\$0	\$0
Total	\$11,903,660	-\$253,007	\$620,467	-\$253,007	\$11,650,653	\$11,701,042	\$12,052,073	\$12,271,119	\$12,271,119	\$11,903,660

Sched. 17a

Vermont Gas Systems, Inc  
Labor Expense by FERC account #  
Adjustment Summary

For the Twelve Months Ended  
December 31, 2020

16-Feb-21  
Sched. 17a

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Total Adjusted Wages	\$12,271,119
Account 1070 Adjusted Wages	<u>\$1,060,700</u>
Adjusted Wages not Capitalized	\$11,210,419
Adjusted Wages Capitalized	
Payroll Taxes and Benefits as a % of Labor	<u>38.03%</u>
Adjusted Payroll Taxes and Benefits	\$4,263,322
Officers Insurance and SERP	\$47,988
Direct Non-Productive Capitalized	-\$167,521
Direct Transport Capitalized	-\$105,830
Total Payroll Taxes and Benefits	\$4,037,959
Payroll Taxes and Benefits per Books	<u>\$4,184,000</u>
Payroll Taxes and Benefits Adjustment	<u><u>-\$146,040</u></u>



	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	12-Month TOTAL		
		68271.27		68267.67		56397.83		47061.52		29002.42		36117.22		21599.55		21779.29		24462.61		28295.02		40821.95		57430				
		Jan-20		Feb-20		Mar-20		Apr-20		May-20		Jun-20		Jul-20		Aug-20		Sep-20		Oct-20		Nov-20		Dec-20				
Taxes Other Than Income	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
Gross Revenue Tax	\$	68,271	\$	68,268	\$	56,398	\$	47,062	\$	29,002	\$	36,117	\$	21,600	\$	21,779	\$	24,463	\$	28,295	\$	40,822	\$	57,430	\$	499,506		
Weatherization Tax	\$	96,018	\$	96,019	\$	79,057	\$	65,736	\$	55,460	\$	34,542	\$	29,421	\$	29,670	\$	33,520	\$	38,999	\$	56,932	\$	80,668	\$	696,044		
Municipal Taxes	\$	540,075	\$	540,075	\$	540,075	\$	540,075	\$	540,075	\$	540,678	\$	546,000	\$	559,000	\$	565,485	\$	564,122	\$	564,122	\$	564,122	\$	564,122	\$	6,603,904
Other Taxes	\$	(14)	\$	(213)	\$	(213)	\$	(213)	\$	(213)	\$	20,600	\$	1,337	\$	1,109	\$	1,283	\$	1,823	\$	7,757	\$	4,678	\$	37,722		
Street Fees	\$	8,629	\$	8,629	\$	8,629	\$	8,629	\$	8,629	\$	8,629	\$	8,629	\$	8,629	\$	8,629	\$	8,656	\$	8,656	\$	8,656	\$	8,656	\$	103,631
VT. Use Tax	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
<b>TOTAL</b>	\$	712,979	\$	712,778	\$	683,946	\$	661,289	\$	632,953	\$	640,566	\$	606,987	\$	620,188	\$	633,380	\$	641,895	\$	678,290	\$	715,555	\$	7,940,807		

Property Taxes: Data Source most recent property tax bills from each municipality.

<b>BURLINGTON (TAX) - 11705</b>	\$	410,376	2020
<b>COLCHESTER - 15056</b>	\$	577,235	2020
<b>Enosburg Town 25192</b>	\$	30,050	2020
<b>Enosburg Village 25192</b>	\$	8,123	2020
<b>ESSEX JCT - TOWN - 25168</b>	\$	724,040	2020
<b>ESSEX JCT - VILLAGE - 25165</b>	\$	-	2020
<b>GEORGIA - 30809</b>	\$	480,610	2020
<b>HIGHGATE - 36165</b>	\$	230,986	2020
<b>Hinesburg</b>	\$	412,614	2020
<b>Jericho</b>	\$	47,050	2020
<b>Jericho ID</b>	\$	21,821	2020
<b>MILTON - 57397</b>	\$	170,137	2020

<b>New Haven</b>	\$	574,858	2020
<b>Middlebury</b>	\$	280,295	2020
<b>RICHMOND</b>	\$	39,661	2020
<b>SHELBURNE - 78458</b>	\$	196,489	2020
<b>SHELDON - 78455</b>	\$	53,687	2020
<b>SOUTH BURLINGTON - 80484</b>	\$	383,124	2020
<b>ST ALBANS - CITY - 76921</b>	\$	114,146	2020
<b>ST ALBANS - TOWN - 76924</b>	\$	291,934	2020
<b>SWANTON - TOWN - 82498</b>	\$	257,470	2020
<b>SWANTON - VILLAGE - 82499</b>	\$	17,301	2020
<b>WILLISTON - 94365</b>	\$	611,450	2020
<b>WINOOSKI - 94693</b>	\$	164,205	2020
<b>Underhill</b>	\$	10,511	2020
<b>Underhill Graded School</b>	\$	-	2020
<b>Monkton</b>	\$	393,644	2020
<b>St. George</b>	\$	118,639	2020
<b>Waltham</b>	\$	3,916	2020
<b>Ferrisburgh</b>	\$	10,005	2020
<b>Weybridge</b>	\$	3,820	2020
<b>Vergennes</b>	\$	109,388	2020
	\$	6,747,586	
	\$	562,298.79	