

**Vermont Gas Systems
Determination of Firm Rates Change**

Required Revenue	
Operating Costs	
Production	\$55,866
Transmission	\$2,013,786
Distribution	\$4,146,114
Customer Accounts	\$1,687,939
Sales	(\$227,004)
Admin & General	\$11,697,922
Total Operating Costs	\$19,374,624
Non-Operating Costs (Depreciation, Taxes, cost of rate base)	\$44,047,731
Earning Sharing	\$0
Other Income	(\$2,291,157)
SERF withdrawal	(\$4,435,000)
Total Required Non-Gas Revenue	\$56,696,199
Current Non-Gas Revenue	\$55,610,084
Non-Gas Rate Change Supported	1.95%
Total Required Non-Gas Revenue	\$56,696,199
Foregone Collection	
Total Requested Non-Gas Revenue	\$56,696,199
Current Non-Gas Revenue	\$55,610,084
Non-Gas Rate Change Requested	1.95%
Plus Net Gas Costs	\$27,252,287
Current Gas Revenues	\$26,190,743
PGA Change	4.1%
Total Firm Revenue Requirements	\$83,948,485
Total Current Firm Revenues	\$81,800,827.01
Overall Firm Rate Change	2.6%
Total Cost of Service	
Required Non-Gas Revenues	\$56,696,199
Plus Misc. Revenues	\$2,291,157
Gas Costs	\$53,171,859
Total Cost of Service	\$112,159,214
Collected From	
Daily Access Charge	\$17,764,496
Natural Gas Charge	\$27,249,719
Distribution Charges	\$38,972,643
Sub-Total Firm Revenues	\$83,986,858
Unbilled	(\$39,371)
Total Firm Revenues	\$83,947,487
Interruptible Revenues	\$25,919,573
Off-System Revenues	\$0
Transport Revenues	\$0
Miscellaneous Revenues	\$2,291,157
Grand Total Revenues	\$112,158,216
Difference	-\$998